



Board of Directors
Finance/Facilities Committee Meeting
Center for Technology, Innovation, and Enterprise
February 13, 2015 – 10 AM

The committee reviewed the following agenda items:

- Review of the 2014-2015 Budget – posted on the web site and reviewed by the committee.
- Review Fiscal Questions White Paper from ACCT – posted on the college web site and we had a complete overview.
- Marketing Budget Process - Dr. Hughes will provide the line budget, sources of funding & comparison of other competitors' budgets.
- 2015-2016 Budget – goes to KCTCS on May 11 and due to KCTCS Board by June 3. Budget meetings will be set to review 2015-2016 budget & process.
- Future Meeting Dates – to be set.
- Additional Items & concerns to follow up:
 - Relating the budget dollars to student head count
 - Continue issue of reduced revenue – options to increase student headcount – revenue areas to increase – new revenue
 - % of dollars in the budget required by KCTCS & other entities
 - Provide any summary communication on any financial concerns in the past 2 years from the KCTCS audit as it addresses Gateway from the KCTCS Systems office
 - Additional Facilities overview update

Committee Members attending: Committee chair – Ken Paul, Paul Whalen, Joe Craighead by conference call, Chairman of the board –Jeff Groob, Dr. Ed Hughes, James Younger – Dean of Business Affairs, and Mike Baker – VP of Business Services