

GATEWAY COMMUNITY AND TECHNICAL COLLEGE FY2014-15 OPERATING BUDGET



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BUDGET DEVELOPMENT

2014-15 Operating Budget

Gateway Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Public Funds	\$17,329,900.00	\$0.00	\$17,329,900.00
Government Grants and Contracts - Federal	\$0.00	\$14,140,500.00	\$14,140,500.00
Government Grants and Contracts - State	\$0.00	\$1,054,500.00	\$1,054,500.00
Noncredit Tuition	\$400,000.00	\$0.00	\$400,000.00
Private Contracts	\$0.00	\$91,200.00	\$91,200.00
Endowment Income	\$0.00	\$43,200.00	\$43,200.00
Sales and Services	\$1,409,000.00	\$0.00	\$1,409,000.00
Other Sources	\$806,500.00	\$0.00	\$806,500.00
Budget Reserve "NR"	\$651,300.00	\$0.00	\$651,300.00
TOTAL REVENUES	\$20,596,700.00	\$15,329,400.00	\$35,926,100.00
FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$7,410,600.00	\$3,518,200.00	\$10,928,800.00
Public Service	\$906,400.00	\$8,000.00	\$914,400.00
Academic Support	\$2,180,800.00	\$439,800.00	\$2,620,600.00
Student Services	\$2,706,100.00	\$697,500.00	\$3,403,600.00
Institutional Support	\$3,294,500.00	\$0.00	\$3,294,500.00
Operation and Maintenance	\$2,991,600.00	\$81,300.00	\$3,072,900.00
Grants, Aid and Work Study	\$475,400.00	\$10,584,600.00	\$11,060,000.00
Budget Reserve "NR"	\$651,300.00	\$0.00	\$651,300.00
TOTAL EXPENSES	\$20,596,700.00	\$15,329,400.00	\$35,926,100.00
OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel	\$15,605,400.00	\$4,441,400.00	\$20,046,800.00
Current Operating	\$3,762,400.00	\$303,600.00	\$4,066,000.00
Capital Outlay	\$102,200.00	\$0.00	\$102,200.00
Grants and Aid	\$475,400.00	\$10,584,400.00	\$11,059,800.00
Budget Reserve "NR"	\$651,300.00	\$0.00	\$651,300.00
TOTAL EXPENSES	\$20,596,700.00	\$15,329,400.00	\$35,926,100.00



BUDGET DEVELOPMENT - REVENUE

- Unrestricted Funds (funds available to be spent as directed by KCTCS Board of Regents)
 - Public Funds: Composed of State Appropriation and Tuition Revenue.
 - Noncredit Tuition: Composed of workforce solutions courses where local companies' employees take non-credit bearing courses.



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BUDGET DEVELOPMENT - REVENUE

- Sales and Services charges approved by KCTCS Board of regents and implemented by KCTCS president.
 - Example:
 - Book Store Commissions
 - KY Nurse Aid Testing (KNAT)
 - Testing and Assessment
 - Grants Indirect Charge
 - Security Charge



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BUDGET DEVELOPMENT - REVENUE

- Other Sources is composed of anticipated prior year fund balance being budgeted to support nonrecurring expenses.
- Budget Reserve “NR” is the required reserve mandated by KCTCS Board of Regents.



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BUDGET DEVELOPMENT - EXPENSE

- Function of Expense (Budget)
- Instruction includes expenses related to general academic instruction both operating and personnel.
- Public Service includes operating and personnel expenses related to Workforce Solutions, Testing and Assessment Center and KY Nurse Aid Testing.



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BUDGET DEVELOPMENT - EXPENSE

- Academic Support includes expenses related to academic support of the college including the following:
 - Academic Advising
 - Academic Affairs Administration
 - Printing
 - Libraries
 - Compass Testing
 - KCTCS Recharge (Microsoft Support, Blackboard Maintenance, Library Database)
 - Accreditation Operating
 - Smart Plan (Quality Enhancement Program)



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BUDGET DEVELOPMENT - EXPENSE

- Student Services includes operating and personnel expenses related to the nonacademic support of students including the following:
 - Career and Transition Services
 - Financial Aid Administration
 - Multi-Cultural Affairs
 - Registrar Office
 - Enrollment Management Call Center
 - Admissions
 - Student Affairs
 - Disability Services
 - KCTCS Recharge (Student Accident Insurance, 1098T Mailing and Processing, Foundations of Excellence and Blackboard Call Center)



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BUDGET DEVELOPMENT - EXPENSE

- Institutional Support includes operating and personnel expenses related to the general support of the college.

For example:

- Postage
- Bad Debt
- Banking Fees
- Institutional Memberships
- Grants Office
- Print Center
- Business Services
- Human Resources
- Knowledge Management
- President's Office
- Public Relations
- KCTCS Recharge (Imaging and Field Auditors)



BUDGET DEVELOPMENT - EXPENSE

- Operation and Maintenance includes personnel and operating in support of the following:
 - Physical Plant Operations
 - Telephone
 - Utilities
 - Parking Garage
 - Safety and Security
 - Equipment and Property Leases
 - KCTCS Recharges (Auto Insurance and Informacast)



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BUDGET DEVELOPMENT - EXPENSE

- Grants, Aid and Work Study includes expenses related to waivers and KCTCS scholarships.
- Budget Reserve “NR” is the required reserve mandated by KCTCS Board of Regents.



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BUDGET DEVELOPMENT - EXPENSE

- Object of Expenses (Budget)
 - Is the summary of expenses by the following categories:
 - Personnel (includes salary and benefits)
 - Current Operating
 - Capital Outlay
 - Grants and Aid
 - Budget Reserve



BUDGET DEVELOPMENT

- Restricted Funds

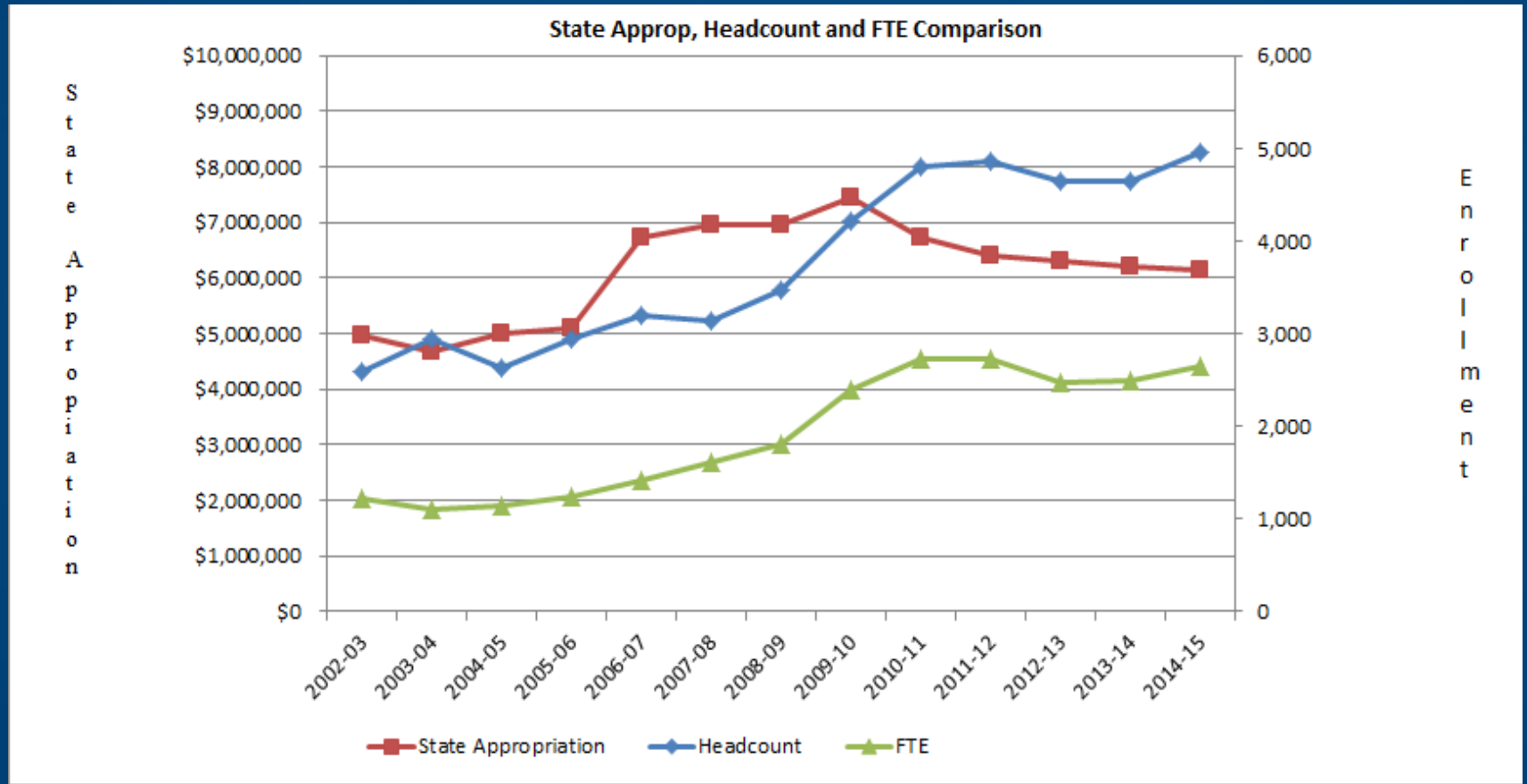
- Restricted funds include private gifts and grant funding where the funds are restricted by donor or grantor. Gifts are currently utilized for college scholarships. The college receives grant funds from a variety of sources including local, state, federal, and private foundations ranging from \$1,000 to multi-million dollar awards. Proposals are strategically developed to further the college's mission and priorities.



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STATE APPROPRIATION, HEADCOUNT AND FTE COMPARISON



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REVENUE COMPARISON

Unrestricted Revenue Estimates					
	FY2015	FY2014	FY2013	FY 2012	FY 2011
State Appropriation	\$ 6,144,400	\$ 6,220,500	\$ 6,304,500	\$ 6,398,300	\$ 6,737,000
Fall Tuition	5,338,900	4,864,800	5,077,100	4,650,800	4,385,472
Spring Tuition	4,916,700	4,706,400	4,696,900	4,448,830	4,195,028
Summer Tuition	929,900	929,100	1,006,500	858,500	637,030
Non-Credit Tuition	400,000	400,000	369,500	409,900	309,950
Other Fees	425,700	410,800	349,000	337,000	322,000
Sales & Services	313,300	283,700	262,800	277,170	374,520
Other Income	670,000	674,200	691,300	379,700	269,000
Total Revenue	\$ 19,138,900	\$ 18,489,500	\$ 18,757,600	\$ 17,760,200	\$ 17,230,000
Unrestricted Net Asset	\$ 806,500	\$ 507,600	\$ 1,125,700	\$ 1,385,500	\$ 1,224,400
Budget Reserve	651,300	651,300	651,300	651,300	651,300
Total Resources	\$ 20,596,700	\$ 19,648,400	\$ 20,534,600	\$ 19,797,000	\$ 19,105,700



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BUDGET COMPARISON

Program	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
Instruction	\$ 7,410,600	\$ 7,451,800	\$ 8,134,300	\$ 7,584,500	\$ 7,997,800
Public Service	906,400	971,900	964,000	905,800	61,800
Academic Support	2,160,800	1,993,800	1,903,700	2,071,900	1,850,200
Student Services	2,706,100	2,800,100	2,690,200	2,271,400	2,138,100
Institutional Support	3,294,500	2,830,800	2,881,800	2,612,400	3,130,900
Operation & Maintenance	2,991,600	2,474,600	2,634,900	2,792,300	2,734,500
Student Financial Aid	475,400	474,100	674,400	559,100	541,100
Budgeted Expenditures	19,945,400	18,997,100	19,883,300	18,797,400	18,454,400
Contingency Reserve	651,300	651,300	651,300	999,600	651,300
	\$20,596,700	\$ 19,648,400	\$ 20,534,600	\$19,797,000	\$19,105,700



KCTCS BENCHMARK COMPARISON

PROGRAM	GATEWAY	% OF	BUDGET				ACTUAL*	GATEWAY
	FY 15	TOTAL FY 15	GATEWAY	GATEWAY	ALL	ALL	BENCHMARKS	FY 14
	CURRENT	BUDGETED						
BUDGET	EXPENSES	FY 14	FY 13	FY 14	FY 13		BUDGET - All Funds	
INSTRUCTION	\$7,410,600	35.98%	37.93%	41.06%	41.17%	41.39%	47.68%	30.42%
PUBLIC SERVICE	\$906,400	4.40%	4.95%	4.54%	7.46%	7.89%	2.00%	2.55%
ACADEMIC SUPPORT	\$2,160,800	10.49%	10.15%	9.03%	6.49%	6.25%	9.12%	7.24%
STUDENT SERVICES	\$2,706,100	13.14%	14.25%	13.00%	7.23%	6.77%	10.80%	9.47%
INSTITUTIONAL SUPPORT	\$3,294,500	16.00%	14.41%	13.76%	15.90%	16.95%	16.01%	9.17%
OPERATION & MAINTENANCE	\$2,991,600	14.52%	12.59%	12.08%	15.06%	13.90%	0.00%	8.55%
FINANCIAL AID	\$475,400	2.31%	2.41%	3.33%	3.00%	3.24%	14.69%	30.79%
REQUIRED RESERVES	\$651,300	3.16%	3.31%	3.22%	3.70%	3.61%		1.81%
TOTAL FUNDS AVAILABLE	\$20,596,700	100.00%	100%	100%	100%	100%	100%	100%

* - The actual information includes all funds - restricted and unrestricted. Operation and Maintenance may be distributed through other categories at the institution's discretion.



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FY2014-15 BUDGET BOOK PAGE

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