

**Gateway Community & Technical College**

**2013-14 Budget & Revenue Plan**

**Background Information**

## Gateway Community and Technical College

### Budgeted Revenue

For Fiscal Year 2013/14

#### Unrestricted Revenue Estimates

	FY2014	FY2013	FY 2012	FY 2011	FY 2010
State Appropriation	\$ 6,220,500	\$ 6,304,500	\$ 6,398,300	\$ 6,737,000	\$ 7,438,900
Fall Tuition	4,864,800	5,077,100	4,650,800	4,385,472	3,291,100
Spring Tuition	4,706,400	4,696,900	4,448,830	4,195,028	3,351,500
Summer Tuition	929,100	1,006,500	858,500	637,030	346,900
Non-Credit Tuition	400,000	369,500	409,900	309,950	309,950
Other Fees	410,800	349,000	337,000	322,000	11,000
Sales & Services	283,700	262,800	277,170	374,520	232,850
Other Income	674,200	691,300	379,700	269,000	249,000
<b>Total Revenue</b>	<b>\$ 18,489,500</b>	<b>\$ 18,757,600</b>	<b>\$ 17,760,200</b>	<b>\$ 17,230,000</b>	<b>\$ 15,231,200</b>
Unrestricted Net Asset	\$ 507,600	\$ 1,125,700	\$ 1,385,500	\$ 1,224,400	1,248,200
Budget Reserve	651,300	651,300	651,300	651,300	675,700
<b>Total Resources</b>	<b>\$ 19,648,400</b>	<b>\$ 20,534,600</b>	<b>\$ 19,797,000</b>	<b>\$ 19,105,700</b>	<b>\$ 17,155,100</b>

**Gateway Community and Technical College**  
**Budget Allocations By Specific Function**  
**For Fiscal Year 2013/14**

<b>Program</b>	<b>FY 2014</b>	<b>FY 2013</b>	<b>FY 2012</b>	<b>FY 2011</b>	<b>FY 2010</b>
*Instruction	\$ 7,451,800	\$ 8,134,300	\$ 7,584,500	\$ 7,997,800	\$ 6,877,400
Public Service	971,900	964,000	905,800	61,800	39,700
Academic Support	1,993,800	1,903,700	2,071,900	1,850,200	1,347,500
Student Services	2,800,100	2,690,200	2,271,400	2,138,100	1,881,500
Institutional Support	2,830,800	2,881,800	2,612,400	3,130,900	2,960,900
Operation & Maintenance	2,474,600	2,634,900	2,792,300	2,734,500	2,365,500
Student Financial Aid	474,100	674,400	559,100	541,100	535,400
Budgeted Expenditures	18,997,100	19,883,300	18,797,400	18,454,400	16,007,900
Contingency Reserve	651,300	651,300	999,600	651,300	1,147,200
	<u>\$ 19,648,400</u>	<u>\$ 20,534,600</u>	<u>\$19,797,000</u>	<u>\$19,105,700</u>	<u>\$17,155,100</u>

\* FY2012-13 there was \$330k in instruction as a placeholder for future KCTCS initiatives which was a time allocation and eventually allocated across major units.

\*\*All major administrative and academic units will incur a 2% budget reduction, the VPs are still in process of finalizing. This cut has been prorated over the specific functions for presentation purposes.

# Quarterly Variance Report

FY 2013

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## Gateway Community and Technical College

Revenues	Budget	Revenue	Percent
Tuition and Charges	\$10,780,500	\$9,804,768	90.95%
State Appropriations	\$6,304,500	\$5,043,214	79.99%
Government Grants and Contracts	\$0	\$0	0.00%
Noncredit Tuition	\$369,500	\$278,157	75.28%
Private Contracts	\$0	\$0	0.00%
Endowment Income	\$0	\$0	0.00%
Investment Income	\$0	\$0	0.00%
Sales and Services	\$1,303,100	\$1,483,680	113.86%
Other Sources	\$1,125,700	\$44,704	3.97%
Budget Reserve	\$651,300	\$0	0.00%
<b>Total General Fund</b>	<b>\$20,534,600</b>	<b>\$16,654,523</b>	<b>81.10%</b>
Restricted Funds	\$14,628,100	\$16,148,430	110.39%
<b>Total Revenues</b>	<b>\$35,162,700</b>	<b>\$32,802,952</b>	<b>93.29%</b>

Function of Expenses	Budget	Expense	Percent
Instruction	\$8,134,300	\$5,416,432	66.59%
Public Service	\$964,000	\$697,099	72.31%
Academic Support	\$1,903,700	\$1,488,698	78.20%
Libraries	\$0	\$0	0.00%
Student Services	\$2,690,200	\$1,931,556	71.80%
Institutional Support	\$2,881,800	\$2,208,869	76.65%
Operation and Maintenance	\$2,634,900	\$1,816,113	68.93%
Student Financial Aid	\$674,400	\$369,543	54.80%
<b>Expense Function Totals</b>	<b>\$19,883,300</b>	<b>\$13,928,310</b>	<b>70.05%</b>

Budget Reserve	\$651,300	\$0	0.00%
<b>Total Expenditures and Budget Reserve</b>	<b>\$20,534,600</b>	<b>\$13,928,310</b>	<b>67.83%</b>

Object of Expense	Budget	Expense	Percent
Personnel	\$15,564,000	\$11,186,265	71.87%
Current Operating	\$3,604,500	\$2,337,658	64.85%
Capital Outlay	\$40,400	\$39,582	97.98%
Grants and Aid	\$674,400	\$364,806	54.09%
Budget Reserve	\$651,300	\$0	0.00%
<b>Total Object Expenses</b>	<b>\$20,534,600</b>	<b>\$13,928,310</b>	<b>67.83%</b>