



**Gateway Community and Technical College
Board of Directors**

**Financial – Budget Committee
2012 Annual Report**

Committee Members

- Rick Jordan – Chair (2/2)
- Brent Cooper (2/2)
- Jeff Groob – (2/2)
- Martha Johnson (1/2)
- Ken Paul (2/2)

The Financial – Budget Committee met two times in 2012

Note: It was decided by the Gateway Executive Committee early in 2012 that the Financial – Budget Committee should change their scheduled meetings from four times a year to two; the first meeting in May to approve the Annual Budget and in November before the Annual Board Meeting. Additional meetings will be authorized by the Gateway Board Chair if circumstances warrant.

- Thursday, May 10, 21012, 5:00 PM at the Edgewood Campus Conference Room
 - Reviewed 2011 – 2012 Budget Quarterly Report.
 - Reviewed 2012 – 2013 Revenue and Expenditure Plan.
 - Discussed expenditure controls if enrollment did not meet projected increases.
 - Discussed Distant Learning revenue projections.
 - Approved the proposed 2012-2013 Revenue and Expenditure Plan to take forward to the full Board.

- Thursday, November 1, 5:30 PM at the Edgewood Campus Conference Room
 - Reviewed 2012 – 2013 Quarterly Report.
 - Discussed the enrollment decline and actions the college is doing to offset the reduction in revenue.
 - Discussed the Gateway’s Chamber Membership.
 - Distributed a document detailing Gateway’s expenditures to the Chamber from 2011 through the 2013 budget year.
 - Discussed the Chamber’s separate PAC called the NKY Business PAC endorsement of candidates.