



**Board of Directors
Budget Committee Meeting**

***Thursday, November 3, 2011
5:30 p.m.
Edgewood Campus SSC Conference Room***

COMMITTEE MEMBERS PRESENT:

Martha Johnson, Committee Chairperson
Jeff Groob

Brent Cooper
Rick Jordan

MEMBERS ABSENT:

Ken Paul

OTHERS PRESENT:

Mike Baker, Vice President, Administration & Business Affairs
Norma Northern, Budget Director

The meeting was called to order at 5:32 p.m.

Mike Baker reviewed the first quarter of FY 2012 financial report. He pointed out that the FY 2012 budget contained \$150,000 not normally included in the college's general fund appropriation from the state. In prior years, these funds were budgeted at the KCTCS System level for Capital Renewal and Deferred Maintenance projects. The change allowed the System Office to display these funds at the college level.

Mike also pointed out that fall tuition revenue will fall short of the budget by approximately \$200,000. Our enrollment did not meet our budgeted growth of 5 percent. This revenue shortfall was also impacted by the formula the System Office had colleges use to estimate tuition revenue as the result of the System imposed cap on tuition of returning students. Mike stated that the original budget was based on a conservative projected fund balance and sufficient funds are unbudgeted to cover any shortfall.

There was a discussion about the college's dependence on grant funds to operate many needed functions.

Martha Johnson discussed the Annual Report of the Board Budget Committee and asked if any committee member had anything to add. No additions were proposed during the meeting.

There was a general discussion of the Urban Center's plans for expansion and potential land and building acquisitions. Also discussed was the role of the KCTCS System Office role in such activities in cooperation with the state offices that oversee such activities. Martha Johnson asked Mike to discuss with KCTCS's VP for Administration and report back

The meeting was adjourned at 6:50 pm.

Respectfully submitted by Ms. Norma Northern, acting recording secretary.

Norma Northern

Date

Martha Johnson, Chairperson

Date