



**Board of Directors  
Budget Committee Meeting  
Thursday, May 7, 2009  
5:30 p.m.**

**President's Office Conference Room – Covington Campus**

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**COMMITTEE MEMBERS PRESENT:**

Ken Paul (Budget Committee Chair)

Dee Wright (Committee Member)

**OTHERS PRESENT:**

Mr. Mike Baker, Vice President, Administrative & Business Affairs

Dr. Ed Hughes, President/CEO

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The meeting was called to order by Committee Chairman Ken Paul at 5:30 p.m. in the conference room of the President's Office at the Covington Campus of Gateway Community and Technical College. Mr. Paul asked Mr. Mike Baker to review the quarterly report that is attached to the permanent minutes.

Mike Baker reported that revenues will be in excess of expenses that will yield a small addition to the budgeted reserve for the year. Budgeted allocation is being spent in instruction as it should be since it is the primary core operation. Ken Paul asked how GCTC compares to other KCTCS institutions. Overall, the expenditures are at 70% of budget.

Mike Baker presented the 2010 budget proposed for the college (a copy is attached to the permanent minutes). The budget is based on 10% enrollment growth. Nine new full-time faculty members are included in the proposed budget that will help support the enrollment growth. Three Title III funded positions have been included in the budget. New facilities are funded at 60% of full funding for maintenance and operation.

Dr. Hughes explained the use of reserve funding to help grow the college. State appropriations have fallen to 2006-07 levels despite the enrollment growth.

The committee voted to approve the proposal for 2009-10 and report it to the full Board at the May 28, 2009 meeting.

Chairman Paul adjourned the meeting at 6:00 p.m.

Submitted by Dr. G. Edward Hughes, recording secretary.

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G. Edward Hughes

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Date