

GATEWAY COMMUNITY & TECHNICAL COLLEGE

CONFLICT OF INTEREST

A member of the Board of Directors of GCTC shall be considered to have a conflict of interest if:

1. Such Board member has an existing or potential financial or other interest that impairs or reasonably appears to impair such member's independent, unbiased judgment in the discharge of his/her responsibilities to the Board.
2. Such Board member is aware that a family member or any organization in which such member or family member is an officer, director, employee, member, partner, trustee, or controlling stockholder, has existing or potential financial or other interests. For purposes of this provision, a family member is defined as a spouse, parent, sibling, child, or any other relative if the latter resides in the same household as the Board member.

All Board members shall disclose to the Board any possible conflict of interest as soon as it becomes apparent that such conflict could exist. Furthermore, the member shall absent himself/herself from discussions of, and abstain from voting on, such matters under consideration by the Board of Directors or its committees.

The minutes of such meetings shall reflect that a disclosure was made and that the Board member who had a conflict or possible conflict, abstained from voting.

Any Board member who is uncertain whether a conflict of interest may exist in any matter may request that the Board or committee resolve the question in the Member's absence by majority vote.

Each Board member shall complete and sign a disclosure statement.