



**Board of Directors  
Budget Committee Meeting  
Thursday, January 15, 2009  
5:30 p.m.**

**President's Office Conference Room – Covington Campus**

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**COMMITTEE MEMBERS PRESENT:**

Ken Paul (Budget Committee Chair)

Dee Wright (Committee Member)

**OTHERS PRESENT:**

Mr. Mike Baker, Vice President, Administrative & Business Affairs

Dr. Ed Hughes, President/CEO

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The meeting was called to order by Committee Chairman Ken Paul at 5:30 p.m. in the conference room of the President's Office at the Covington Campus of Gateway Community and Technical College. Mr. Paul asked Mr. Mike Baker to review the quarterly report that is attached to the permanent minutes. Highlights of the report that drew discussion were as follows:

1. Mid-year budget reduction of \$55,800 was accomplished via the budget reserve on a non-recurring basis.
2. Full 2008 tuition exceeded estimates by \$275,000; much of it was used to pay for the increased number of adjunct faculty who were hired to meet the enrollment demand.
3. Spring 2009 tuition is estimated to be \$300,000+ over projections.
4. The Strategic Needs Analysis (SNA) process is complete and much of the budget reserve remaining will be used to support non-recurring program support.

The report was accepted following a voice vote; Rick Jordan moved, and Dee Wright seconded. The budget report was adopted and will be presented to the Board of Directors at its January 22, 2009 meeting.

Dee Wright reported that the Resource Development MV<sub>2</sub> team will be offering workshops to faculty and staff about grant writing in an effort to help garner more support for college programs.

Chairman Paul adjourned the meeting at 6:10 p.m.

Submitted by Dr. G. Edward Hughes, recording secretary.

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G. Edward Hughes

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Date