



**Board of Directors  
Budget Committee Meeting**

**Thursday, September 2, 2010  
5:30 p.m.  
Edgewood Campus Conference Room**

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**COMMITTEE MEMBERS PRESENT:**

Brent Cooper  
Rick Jordan

Jeff Groob  
Ken Paul (Budget Committee Chair)

**OTHERS PRESENT:**

Mike Baker  
Norma Northern

Dr. Ed Hughes

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Chairman Paul opened the meeting at the Edgewood Campus Conference room at 5:30 PM. He thanked everyone for coming. Rick Jordan suggested that the meeting focus on any questions the committee members might have about the reports (attached).

Mike Baker highlighted the following:

- The unrestricted revenue for 2009-2010 exceeded expenditures by \$39,000.
- \$341,000 was paid for a one-time salary supplement as approved by the KCTCS Board of Directors. Although paid in August 2010, the funding will come from Gateway's FY 2009-10 fund balance.
- \$1.4 million in non-required reserves was generated - \$1.2 million of those funds are budgeted in FY 2010-11.
- Fall/Spring tuition revenue exceeded budget by 6% and 2% respectively.
- M/O expenditure category reflects a one-time expense for equipment for the Bookstore and Urban Center.
- In FY 2010-11, we will meet or exceed revenue projections assuming no state budget cuts are incurred.

Mike Baker reviewed the 2010-2011 Budget for Fund 01 information that was provided. Rick thanked Norma for creating the report.

Mike Baker reviewed the KCTCS benchmark data report. The one area that Gateway appears to be different from the other colleges in the KCTCS System is Public Service. Gateway may want to consider reclassifying its Workforce Solutions and Innovation activities as Public Service rather than Institutional Support.

Rick asked if the benchmark information is what we wanted. Jeff asked if there were ways to understand how the priorities are going to be demonstrated as we go forward. He suggested we use data from our Key Performance Indicators to align with the resources available. Dr. Hughes indicated that with the Strategic Plan, the key performance indicators will be able to identify progress for the priority areas.

Jeff Groob moved and Brent Cooper seconded to adjourn the meeting. The motion passed unanimously and the meeting ended at 6:06 PM.

Respectfully submitted by Dr. Ed Hughes, acting recording secretary.

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Dr. Ed Hughes

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Date

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Ken Paul, Chairman

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Date