



**Board of Directors  
Budget Committee Meeting**

***Thursday, November 4, 2010  
5:30 p.m.  
Edgewood Campus Conference Room***

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**COMMITTEE MEMBERS PRESENT:**

Rick Jordan, Chairman

**OTHERS PRESENT:**

Mike Baker, Vice President, Administration & Business Affairs

Dr. G. Edward Hughes, President/CEO

Norma Northern, Budget Director

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Mr. Rick Jordan called the meeting to order at 5:30 p.m. in the conference room at the Gateway Community and Technical College Edgewood Campus. He reported that Committee Chairman, Ken Paul, was not able to attend and had asked him to chair the meeting, and that Brent Cooper had called to say he had reviewed the materials and had no questions or concerns.

Mr. Mike Baker and Ms. Norma Northern reviewed the quarterly budget report (attached to the permanent minutes) and highlighted the following:

- Fall tuition revenues will exceed projections.
- The year-end balance for 2009-10 will add about \$15,000 - \$20,000 to the fund balance.
- Expenditures are within budget projections.
- A large federal grant for \$1.7 million per year will be added to the restricted budget in November.

Mr. Jordan asked about the KCTCS benchmark data and how the information regarding the list of states related to the report at the last meeting. Ms. Northern responded that KCTCS obtains data from the states listed as their comparison data. Mr. Baker reported that minor changes in the budget comparison data were made based on several reclassifications of expenditures. The reclassification of Workforce Solutions' budget to Public Service will be completed by the next quarterly report.

Mr. Baker indicated that the KCTCS System audit is complete and will be reviewed by the Board of Regents in November. The Gateway part of the audit will be shared with the committee at the next meeting.

The meeting was adjourned at 5:52 p.m.

Respectfully submitted by Dr. Ed Hughes, acting recording secretary.

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Dr. Ed Hughes

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Date

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Ken Paul, Chairman

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Date