



Finance/Facilities Committee Report March 30, 2017

The Finance and Facilities Committee met on March 20. The purpose of the meeting was to update the status of the 2017/18 Budget preparation. In attendance were: Daniel Ridley, Jamie Younger, Ken Paul, Joe Creaghead and Dr. Figueroa.

The budget preparation plan is on schedule. A diversity plan, strategic enrollment plan, and a facilities plan are all being prepared. Updates will be presented at the March 30 Board meeting and at our next committee meeting on April 10.

A key component of this budget is the inclusion of performance based funding. The performance metrics will include: weighted course completion (35%), student success outcomes (35%), and operational support (30%). Each of these will be discussed in more detail at the Board meeting.

The budget will be structured to reflect the values discussed at the Board retreat and the projected enrollment by program area.

Respectfully submitted,

Joe Creaghead
Committee Chair