



**Board of Directors  
Finance/Facilities Committee**

**Annual Report - 2015**

Committee Members: Ken Paul, Chair  
Daniel Ridley  
Paul Whalen  
Felicia Wilson

**Q1- Finance/Facilities Committee Meeting  
Center for Technology, Innovation, and Enterprise, Room UB 107  
February 13, 2015  
10 a.m.**

The committee reviewed the following agenda items:

- Reviewed 2014-2015 Budget – Posted on the web site and reviewed by the committee.
- Reviewed Fiscal Questions White Paper from ACCT – Posted on the college web site.
- The 2015-2016 Budget – goes to KCTCS Systems May 11 and due to KCTCS Board by June 3. Budget meetings will be set to review 2015-2016 budget and process.

**Q2 - Finance/Facilities Committee Meeting  
Center for Technology, Innovation, and Enterprise, Room UB 107  
April 24, 2015  
8:30 a.m.**

The committee reviewed the following agenda items:

- Reviewed 2014-2015 Budget – Still on plan, but holding back 25% from operating budget.
- 2015-2016 budget due to KCTCS Systems May 11 and committee plans to meet on May 6. Board review on May 28 with KCTCS approval on June 3.
- Request by Board Chairman to provide update on Robke dealership status.

**Q3 - Finance/Facilities Committee Meeting**  
**Center for Technology, Innovation, and Enterprise, Room UB 107**  
**May 6, 2015**  
**8:30 a.m.**

The committee reviewed the following agenda items:

- Reviewed the 2015-2016 Budget.
- Extensive presentation was given by James Younger, Mike Baker, and Dr. Hughes along with supporting documents and financial information. The committee recommended approval and to move forward with Board approval of the 2015-2016 Budget Resolution at the May meeting.
- James Younger will be providing additional financial footnotes on the Budget handouts as requested by the committee.

Key Follow-Up Items:

- A high level estimated cost overview on the Robke Dealership showing operating costs if the college is unable to enter into a partnership arrangement.

**Q4 - Finance/Facilities Committee Meeting**  
**Center for Technology, Innovation, and Enterprise, Room UB 216**  
**November 10, 2015**  
**11:30 a.m.**

The meeting consisted of the following discussions:

- A review of the 2015-2016 Budget with an extensive presentation given by James Younger and Dr. Bird along with supporting documents and financial information.
- The budget is on target at this time and being closely watched.
- Overall enrollment is down and seeing a shift to more students moving to part-time. In fall of 2015, part-time students accounted for 70% of enrollment compared to 65% in fall 2014.
- Discussed the status of the default rate issues and the options to lower Gateway's rate.
- Update on the Foundation, Gateway, and KCTCS working with the state to have KCTCS buy the Center for Technology, Innovation, and Enterprise. This action would remove \$175,000 annual operating cost from the budget for rental payment Gateway is now paying the Foundation.

Key Follow-Up Item:

- Continue overview on the status, financial costs, facility plans, and programs at the new Transportation Technologies Center.