



**Gateway Community and Technical College
Budget/Summary Review Committee Meeting
Center for Technology, Innovation and Enterprise
Room UB107
Friday April 24 – 8:30 AM**

Agenda:

Review 2014-2015 Budget –

We are still on plan at this date with continued monitoring of the budget. Finance has incorporated 25% holdback from operating budgets.

Status/Timeline/Process for 2015 – 2016 Budget –

Due to KCTCS Systems May 11 and the committee will meet to review on May 6. Board will review at the May 28 meeting and KCTCS approval on June 3.

Paul Whalen asked for the following questions to be added to the Budget committee meeting - Answers were provided and will be posted on the Budget Committee Reports on the Gateway website.

1. Costs related to the operation/maintenance of the YMCA Building;
2. Money spent on Southern Association Dues and related costs;
3. Money spent on the ABET Accreditation process to date and amount expected to be spent next year;
4. Average salaries for Adjuncts and number of adjunct professors
5. Do we have any information regarding fall 15 applications? Summer applications?

On another subject--- Wednesday I was impressed that Grant County had so many students accepted into the programs (4).

Scott had about the same number. However, there were no winners from schools in Campbell County. Were there any applicants from schools in Campbell County?

Jeff Groob asked for updated status of Robke Dealership with review of the financial impact & operational impact to the budget –

Dr. Hughes and Mike Baker gave high level overview since they are still working on the final agreements. The foundation is buying the property for KCTCS & Gateway and once they pay it off will deed it to KCTCS. Operational cost will be about the same if we have the partnership with the City of Covington, however if not then we would see a slight increase. Once all the agreements are final then we will get final financial overview.

Future Meeting Dates –

Budget/Summary Review Committee meeting set for May 6, 8:30 AM at the Urban College.

Items for future follow-up:

- Relating the budget dollars to student head count
- Continue issue of reduced revenue – Options to increase student headcount – revenue areas to increase – new revenue - Provided handout showing Budget Strategies. The new reorganization allowed over \$400K to be reallocated. Handout will be Posted on Gateway Web Site under Budget Committee Reports

- % of dollars in the budget required by KCTCS & other entities - KCTCS Proposed initiatives will cost Gateway over \$500K+. Salaries and fringe benefits are the largest cost in the budget. In fact, for the coming budget the personnel benefit will go up from 38.6% to \$40.6%

- Provide any summary communication on any financial concerns in the past 2 years from the KCTCS audit as it addresses Gateway from the KCTCS Systems office - Last reported no issues.

- Facilities overview update – Mike Baker provided handout and gave overview. He will be updating and adding to the report in his new role at Gateway. It will be posted on the gateway Web Site under Budget committee reports.

- Marketing Budget – Process - Dr. Hughes will provide the line budget, sources of funding & comparison of other competitors' budgets. Michelle Siogren provided overview and strategies. 2014-2015 Budget \$152,000
2015-2016 \$169,700

Handout to be posted under Budget Committee Reports on the Gateway Web Site.

Committee Members attending & others:

Chairman – Ken Paul

Joe Craighead

Paul Whalen

Jeff Groob

Dr. Ed Hughes

Mike Baker

James Younger

Michelle Sjogren