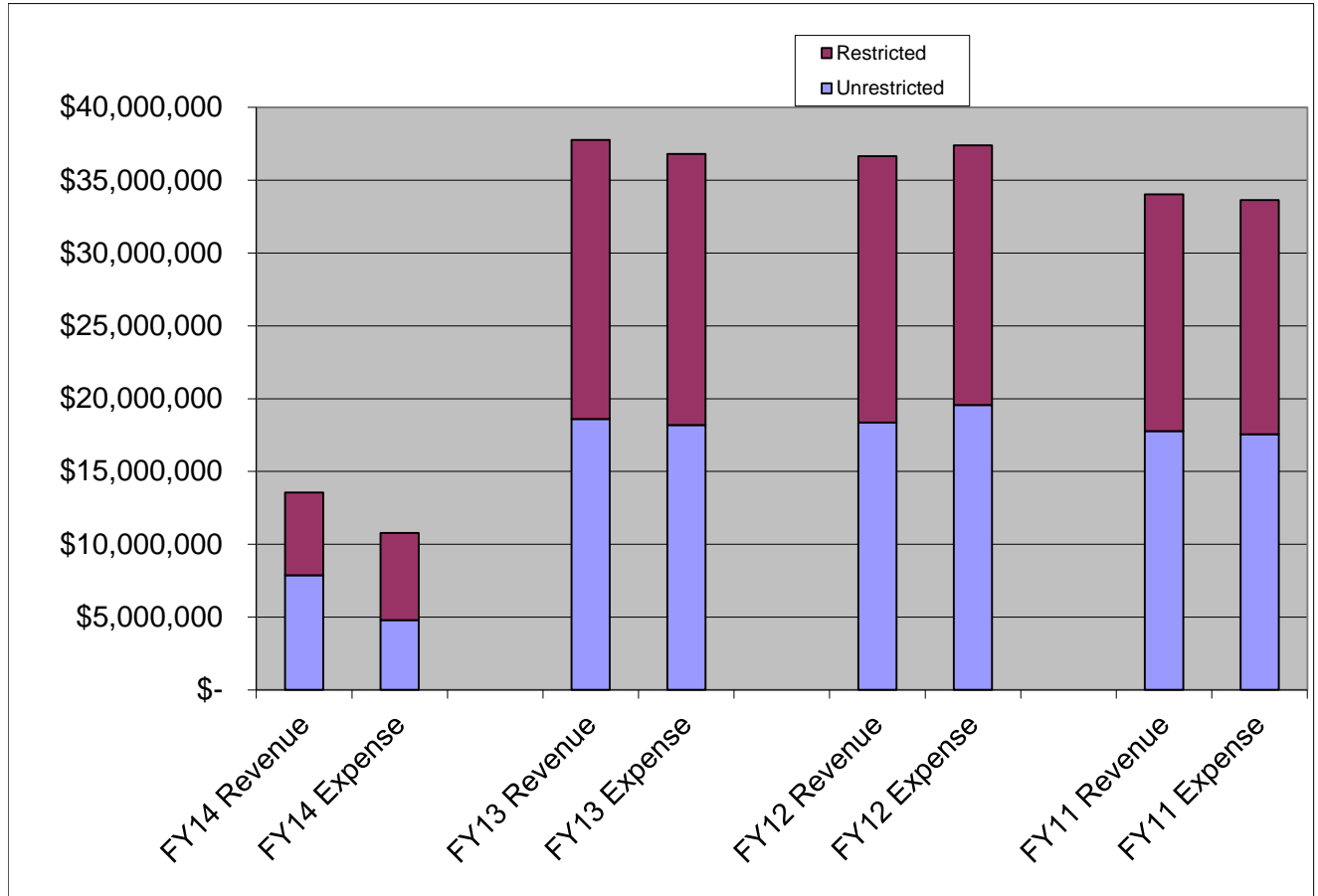


Gateway  
Community & Technical  
College

Fiscal Year 2014  
July 1, 2013 - September 30, 2013

Dr. G. Edward Hughes  
President / CEO

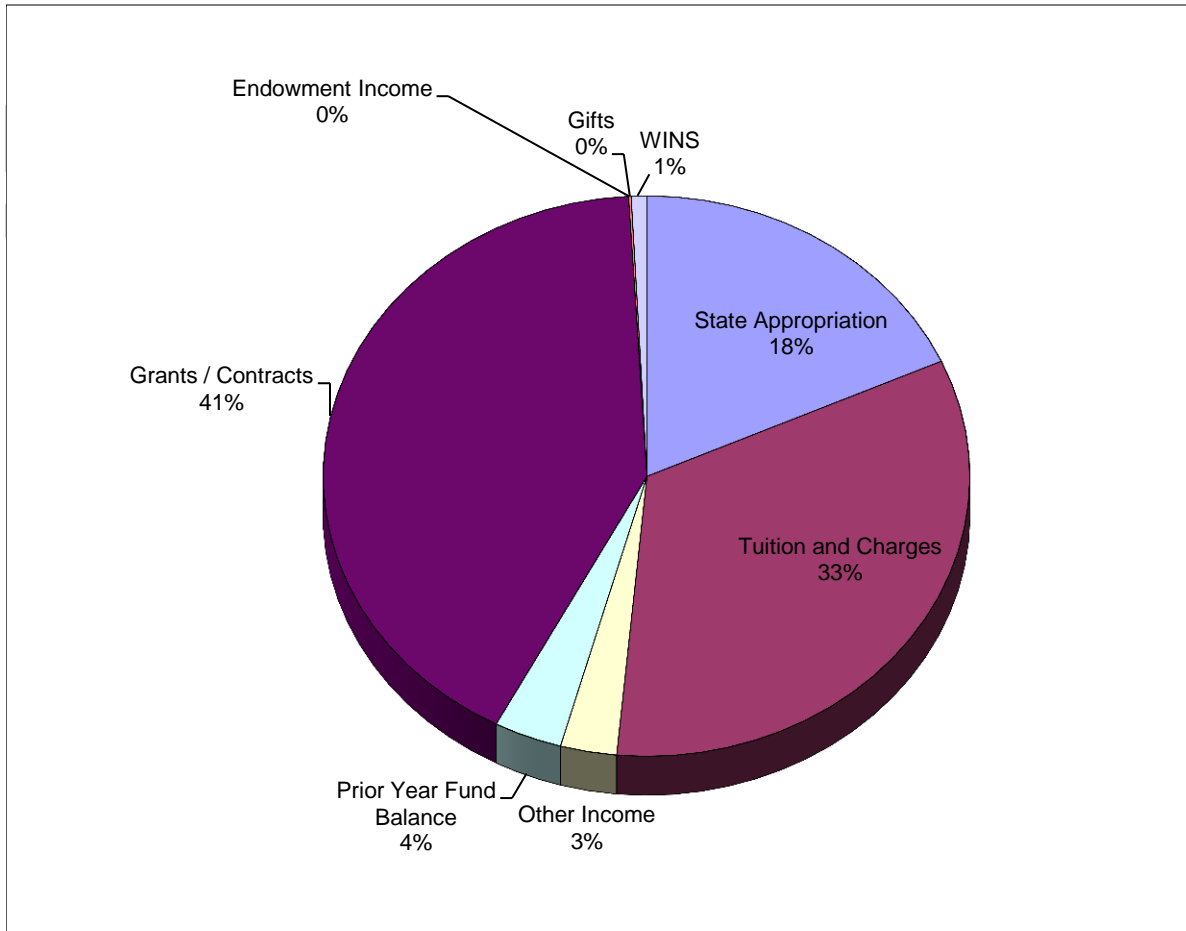
		July 1, 2013 - September 30, 2013							
		FY 14		FY 13		FY 12		FY 11	
		Revenue	Expense	Revenue	Expense	Revenue	Expense	Revenue	Expense
Unrestricted		\$ 7,863,875	\$ 4,779,780	\$ 18,595,045	\$ 18,187,072	\$ 18,368,418	\$ 19,561,898	\$ 17,780,740	\$ 17,563,882
Restricted		\$ 5,685,092	\$ 5,997,558	\$ 19,168,248	\$ 18,619,473	\$ 18,294,848	\$ 17,835,081	\$ 16,250,538	\$ 16,073,428
Total		\$13,548,968	\$10,777,338	\$ 37,763,293	\$ 36,806,545	\$ 36,663,266	\$ 37,396,979	\$ 34,031,278	\$ 33,637,310



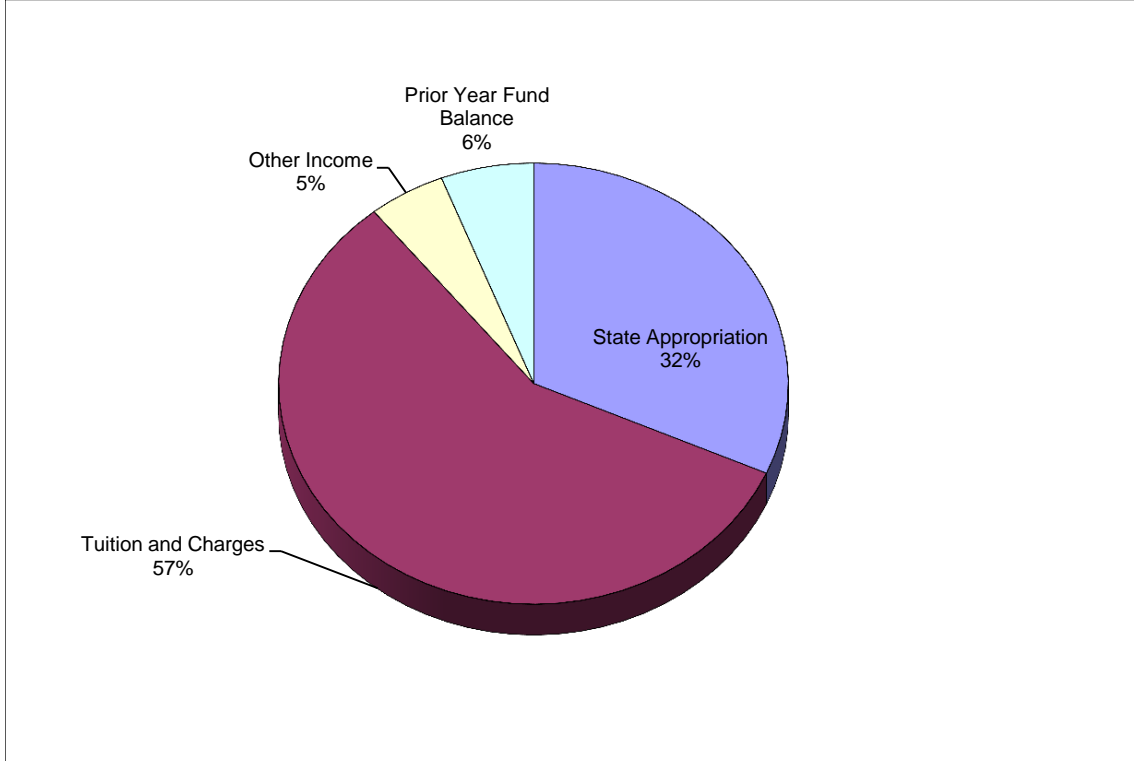
**Revenue Estimates**

	<b>FY 2014</b>	<b>FY 2013</b>	<b>FY 2012</b>	<b>FY 2011</b>
State Appropriation	\$ 6,220,500	\$ 6,304,980	\$ 6,681,200	\$ 6,475,319
PY Fund Bal - Fund Bal - Adj	\$ 507,600	\$ 846,404	\$ 1,385,500	\$ 1,772,800
System Office Scholarship Funds				
Non-Recurring Carry Forward	\$ 651,300	\$ 651,300	\$ 651,300	\$ 651,300
System Office SACS Funds (NR)				
System Office Developing College Funds (NR)				
Fall Tuition	\$ 4,864,800	\$ 5,077,100	\$ 4,650,800	\$ 4,385,472
Spring Tuition	\$ 4,706,400	\$ 4,696,900	\$ 4,448,800	\$ 4,195,028
Summer Tuition	\$ 929,100	\$ 1,006,500	\$ 858,500	\$ 637,030
Non-Credit Tuition	\$ 400,000	\$ 369,475	\$ 461,875	\$ 449,900
Other Charges	\$ 410,800	\$ 349,000	\$ 337,000	\$ 322,000
Sales & Services	\$ 283,700	\$ 262,720	\$ 277,170	\$ 236,170
Other Income	\$ 674,200	\$ 691,331	\$ 479,730	\$ 319,830
	<b>\$ 19,648,400</b>	<b>\$ 20,255,710</b>	<b>\$ 20,231,875</b>	<b>\$ 19,444,849</b>

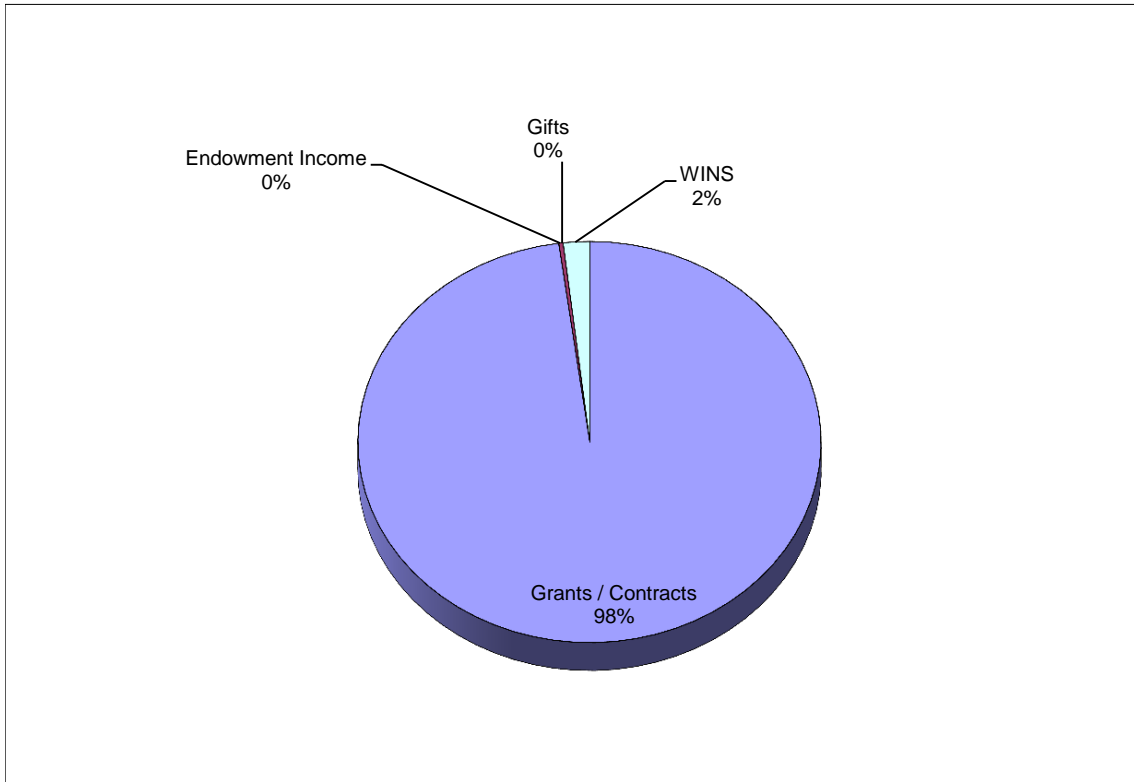
**Revenue All Sources**  
**\$34,138,400**



**Unrestricted Revenue Sources**  
**\$19,648,400**



**Restricted Revenue Sources**  
**\$14,490,000**



July 1, 2013 - September 30, 2013

**Unrestricted**

<b>Revenue Type</b>	<b>Budget</b>	<b>Actuals</b>	<b>% Recognized</b>
State Appropriation	\$ 6,220,500	\$ 1,859,458	30%
State Appropriation (NR)	\$ -	\$ -	0%
Fall Tuition	\$ 4,864,800	\$ 4,985,303	102%
Spring Tuition	\$ 4,706,400	\$ 1,120	0%
Summer Tuition	\$ 929,100	\$ 306,062	33%
Non-Credit Tuition	\$ 400,000	\$ 55,503	14%
Tuition - Other	\$ -	\$ -	0%
Other Charges	\$ 410,800	\$ 135,070	33%
Sales & Services	\$ 283,700	\$ 134,795	48%
Other Income	\$ 623,370	\$ 384,918	62%
Food Services	\$ 50,830	\$ 1,645	3%
PY Fund Bal - Fund Bal - Adj	\$ 507,600	\$ -	0%
Non-Recurring Carry Forward	\$ 651,300	\$ -	0%
	<b>\$ 19,648,400</b>	<b>\$ 7,863,875</b>	<b>40%</b>

**Restricted**

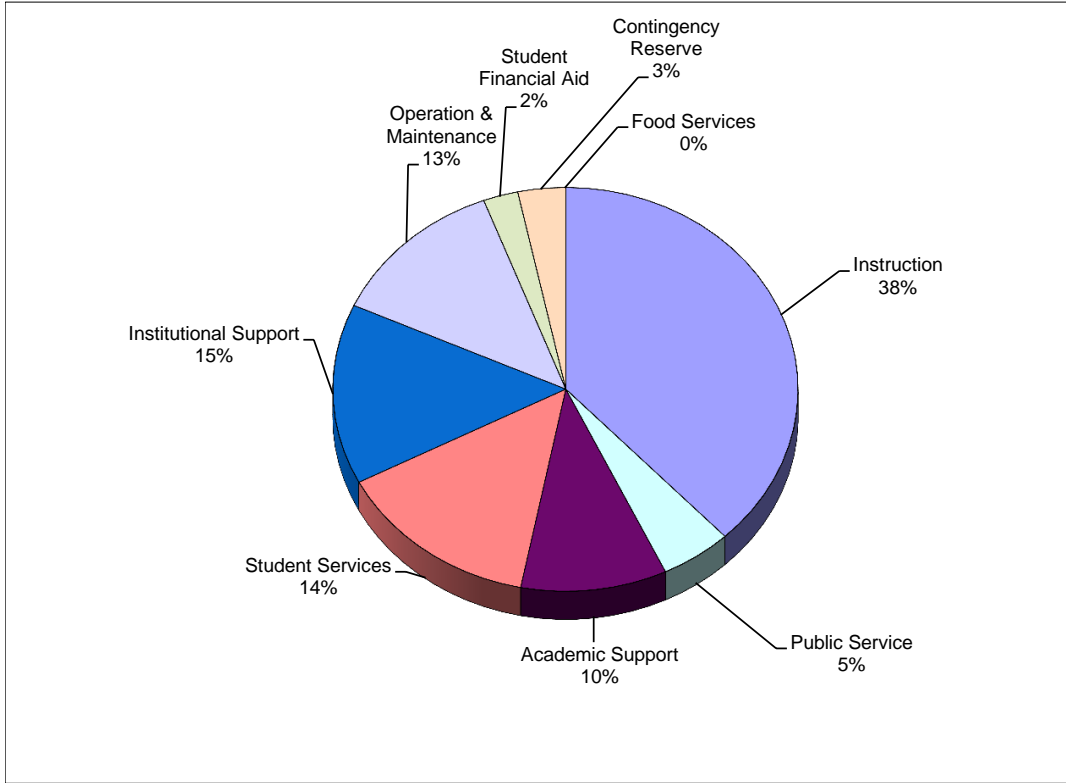
<b>Revenue Type</b>	<b>Budget</b>	<b>Actuals</b>	<b>% Recognized</b>
Grants / Contracts	\$ 14,090,900	\$ 5,627,855	40%
Endowment Income	\$ 43,200	\$ -	0%
Gifts	\$ 90,900	\$ 23,398	26%
State Appropriation	\$ 265,000	\$ 33,840	0%
	<b>\$ 14,490,000</b>	<b>\$ 5,685,092</b>	<b>39%</b>
<b>Grand Total</b>	<b>\$ 34,138,400</b>	<b>\$ 13,548,968</b>	<b>40%</b>

**FY 2014 Expenditure Budget**

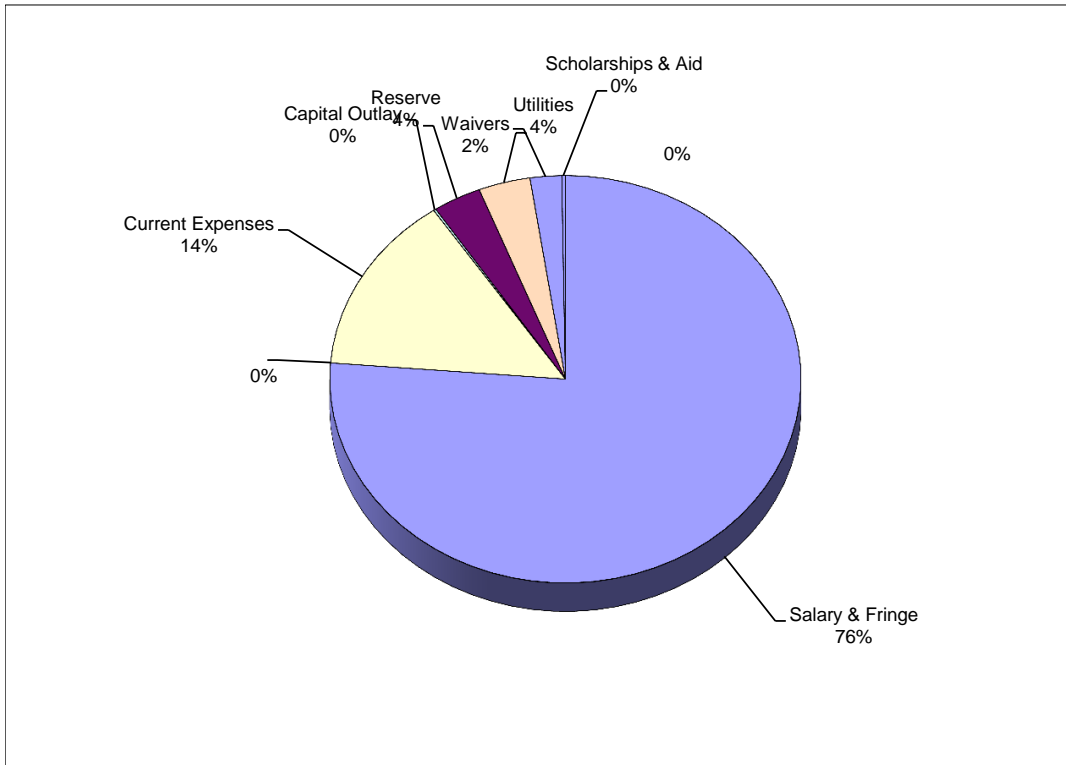
<b>Program</b>	<b>Category</b>	<b>FY 2014 Budget</b>	<b>FY 2014 Totals</b>	<b>FY 2014 % of Budget</b>	<b>FY 2013 % of Budget</b>	<b>FY 2012 % of Budget</b>	<b>FY 2011 % of Budget</b>
<b>Instruction</b>							
	Salary & Fringe	\$ 6,816,510					
	Current Expenses	\$ 635,152					
	Capital Outlay	\$ -					
	Transfer Between Funds	\$ -	<b>\$ 7,451,662</b>	<b>37.93%</b>	<b>41.06%</b>	<b>38.27%</b>	<b>36.08%</b>
<b>Public Service</b>							
	Salary & Fringe	\$ 895,613					
	Current Expenses	\$ 76,236	<b>\$ 971,849</b>	<b>4.95%</b>	<b>4.54%</b>	<b>4.68%</b>	<b>4.28%</b>
<b>Academic Support</b>							
	Salary & Fringe	\$ 1,599,809					
	Current Expenses	\$ 394,050					
	Capital Outlay	\$ -	<b>\$ 1,993,859</b>	<b>10.15%</b>	<b>9.03%</b>	<b>10.11%</b>	<b>9.57%</b>
<b>Student Services</b>							
	Salary & Fringe	\$ 2,416,191					
	Current Expenses	\$ 383,962	<b>\$ 2,800,153</b>	<b>14.25%</b>	<b>13.00%</b>	<b>12.22%</b>	<b>11.69%</b>
<b>Institutional Support</b>							
	Salary & Fringe	\$ 2,354,891					
	Current Expenses	\$ 475,949					
	Utilities	\$ -					
	Capital Outlay	\$ -					
	Transfer Between Funds	\$ -	<b>\$ 2,830,840</b>	<b>14.41%</b>	<b>13.76%</b>	<b>13.90%</b>	<b>14.38%</b>
<b>Operation &amp; Maintenance</b>							
	Salary & Fringe	\$ 901,603					
	Utilities	\$ 698,901					
	Current Expenses	\$ 841,881					
	Transfer Between Funds	\$ -					
	Capital Outlay	\$ 32,246	<b>\$ 2,474,631</b>	<b>12.59%</b>	<b>12.08%</b>	<b>14.18%</b>	<b>16.92%</b>
<b>Food Services</b>							
	Salary & Fringe	\$ -					
	Current Expenses	\$ -	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Student Financial Aid</b>							
	Salary & Fringe	\$ -					
	Scholarships & Aid	\$ 49,100					
	Waivers	\$ 425,000	<b>\$ 474,100</b>	<b>2.41%</b>	<b>3.33%</b>	<b>2.74%</b>	<b>2.88%</b>
<b>Contingency Reserve</b>							
	Reserve	\$ 651,300	<b>\$ 651,300</b>	<b>3.31%</b>	<b>3.20%</b>	<b>3.90%</b>	<b>4.20%</b>
			<b>\$ 19,648,394</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

\$19,648,394

**By Classification**



**By Account Group**





**July 1, 2013 - September 30, 2013**

**Unrestricted**

<b>Program</b>	<b>Category</b>	<b>Budget</b>	<b>Actuals</b>	<b>% Expended</b>
Instruction	Salary & Fringe	\$ 6,816,510	\$ 1,632,960	24%
	Current Expenses	\$ 635,152	\$ 127,052	20%
	Capital Outlay	\$ -	\$ -	0%
	Transfer Between Funds	\$ -	\$ -	0%
Public Service	Salary & Fringe	\$ 895,613	\$ 231,375	26%
	Current Expenses	\$ 76,236	\$ 22,707	30%
Academic Support	Salary & Fringe	\$ 1,599,809	\$ 428,909	27%
	Current Expenses	\$ 394,050	\$ 152,771	39%
	Capital Outlay	\$ -	\$ -	0%
Student Services	Salary & Fringe	\$ 2,416,191	\$ 614,738	25%
	Current Expenses	\$ 383,962	\$ 202,078	53%
Institutional Support	Salary & Fringe	\$ 2,354,891	\$ 623,211	26%
	Current Expenses	\$ 475,949	\$ 102,616	22%
	Utilities	\$ -	\$ -	0%
	Capital Outlay	\$ -	\$ -	0%
	Transfer Between Funds	\$ -	\$ -	0%
Operation & Maintenance	Salary & Fringe	\$ 901,603	\$ 227,886	25%
	Utilities	\$ 698,901	\$ 144,410	21%
	Current Expenses	\$ 841,881	\$ 198,658	24%
	Transfer Between Funds	\$ -	\$ 50,000	0%
	Capital Outlay	\$ 32,246	\$ -	0%
Food Services	Salary & Fringe	\$ -	\$ -	0%
	Current Expenses	\$ -	\$ -	0%
Student Financial Aid	Salary & Fringe	\$ -	\$ -	0%
	Scholarships & Aid	\$ 49,100	\$ 23,603	48%
	Waivers	\$ 425,000	\$ (3,194)	-1%
Contingency Reserve	Reserve	\$ 651,300	\$ -	0%
		<b>\$ 19,648,394</b>	<b>\$ 4,779,780</b>	<b>24%</b>

## Restricted

Program	Category	Budget	Actuals	% Expended
Instruction	Salary & Fringe	\$ 2,807,293	\$ 834,459	30%
	Current Expenses	\$ -	\$ 278,465	0%
	Capital Outlay	\$ -	\$ -	0%
	Scholarships & Aid	\$ -	\$ -	0%
	Other Expenditures	\$ -	\$ 132,311	0%
Public Service	Salary & Fringe	\$ -	\$ 388	0%
	Current Expenses	\$ -	\$ 3,759	0%
	Other Expenditures	\$ -	\$ -	0%
Academic Support	Salary & Fringe	\$ 354,291	\$ 91,217	26%
	Current Expenses	\$ -	\$ 4,354	0%
	Capital Outlay	\$ -	\$ -	0%
	Other Expenditures	\$ -	\$ 16	0%
Student Services	Salary & Fringe	\$ 523,636	\$ 294,679	56%
	Current Expenses	\$ 150,000	\$ 5,241	3%
	Other Expenditures	\$ -	\$ 17,121	0%
	Scholarships & Aid	\$ -	\$ -	0%
Institutional Support	Salary & Fringe	\$ -	\$ -	0%
	Current Expenses	\$ -	\$ -	0%
	Capital Outlay	\$ -	\$ -	0%
	Transfer Between Funds	\$ -	\$ -	0%
	Scholarships & Aid	\$ -	\$ -	0%
Operation & Maintenance	Salary & Fringe	\$ -	\$ -	0%
	Utilities	\$ -	\$ 1,248	0%
	Current Expenses	\$ 70,704	\$ 22,320	0%
	Transfer Between Funds	\$ -	\$ -	0%
Student Financial Aid	Salary & Fringe	\$ -	\$ 26,735	0%
	Scholarships & Aid	\$ 10,200,000	\$ 4,029,547	40%
	Waivers	\$ -	\$ -	0%
	Ky Educational Excell. Scholar	\$ 384,145	\$ 255,699	67%
		<b>\$ 14,490,069</b>	<b>\$ 5,997,558</b>	<b>41%</b>
<b>Grand Total</b>		<b>\$ 34,138,463</b>	<b>\$ 10,777,338</b>	<b>32%</b>

**KCTCS BENCHMARK COMPARISON  
EXPENSES AS A PERCENT OF TOTAL EXPENDITURES  
BY PROGRAM (UNRESTRICTED FUNDS)**

PROGRAM	GATEWAY FY 14 CURRENT BUDGET	% OF TOTAL FY 14 BUDGETED EXPENSES	BUDGET				ACTUAL* BENCHMARKS FY 11*	GATEWAY FY 14 CURRENT BUDGET - All Funds
			GATEWAY FY 13	GATEWAY FY 12	ALL KCTCS FY 13	ALL KCTCS FY 12		
INSTRUCTION	\$7,451,800	37.93%	41.06%	38.31%	41.39%	40.28%	47.38%	30.05%
PUBLIC SERVICE	\$971,900	4.95%	4.54%	4.58%	7.89%	7.23%	2.00%	2.85%
ACADEMIC SUPPORT	\$1,993,800	10.15%	9.03%	10.47%	6.25%	6.50%	8.78%	6.88%
STUDENT SERVICES	\$2,800,100	14.25%	13.00%	11.47%	6.77%	6.56%	10.61%	10.18%
INSTITUTIONAL SUPPORT	\$2,830,800	14.41%	13.76%	13.20%	16.95%	17.57%	15.32%	8.29%
OPERATION & MAINTENANCE	\$2,474,600	12.59%	12.08%	14.10%	13.90%	13.67%	0.00%	7.46%
FINANCIAL AID	\$474,100	2.41%	3.33%	2.82%	3.24%	3.10%	16.17%	32.39%
REQUIRED RESERVES	\$651,300	3.31%	3.22%	5.05%	3.61%	4.63%		1.91%
TOTAL FUNDS AVAILABLE	\$19,648,400	100.00%	100%	100%	100%	100%	100%	100%

\* - The actual information includes all funds - restricted and unrestricted. Operation and Maintenance may be distributed through other categories at the institution's discretion.