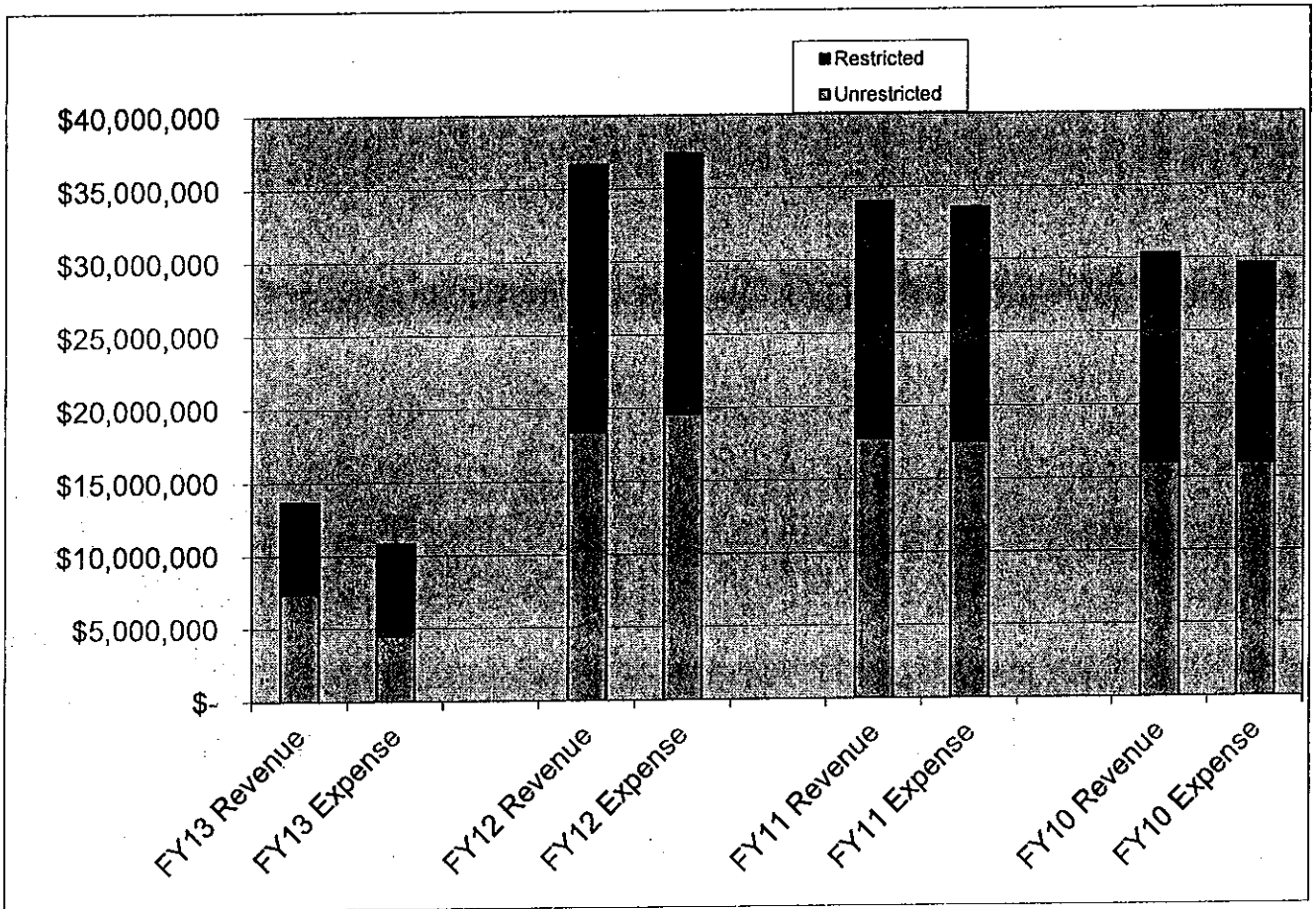


Gateway
Community & Technical
College

Fiscal Year 2013
July 1, 2012 - September 30, 2012

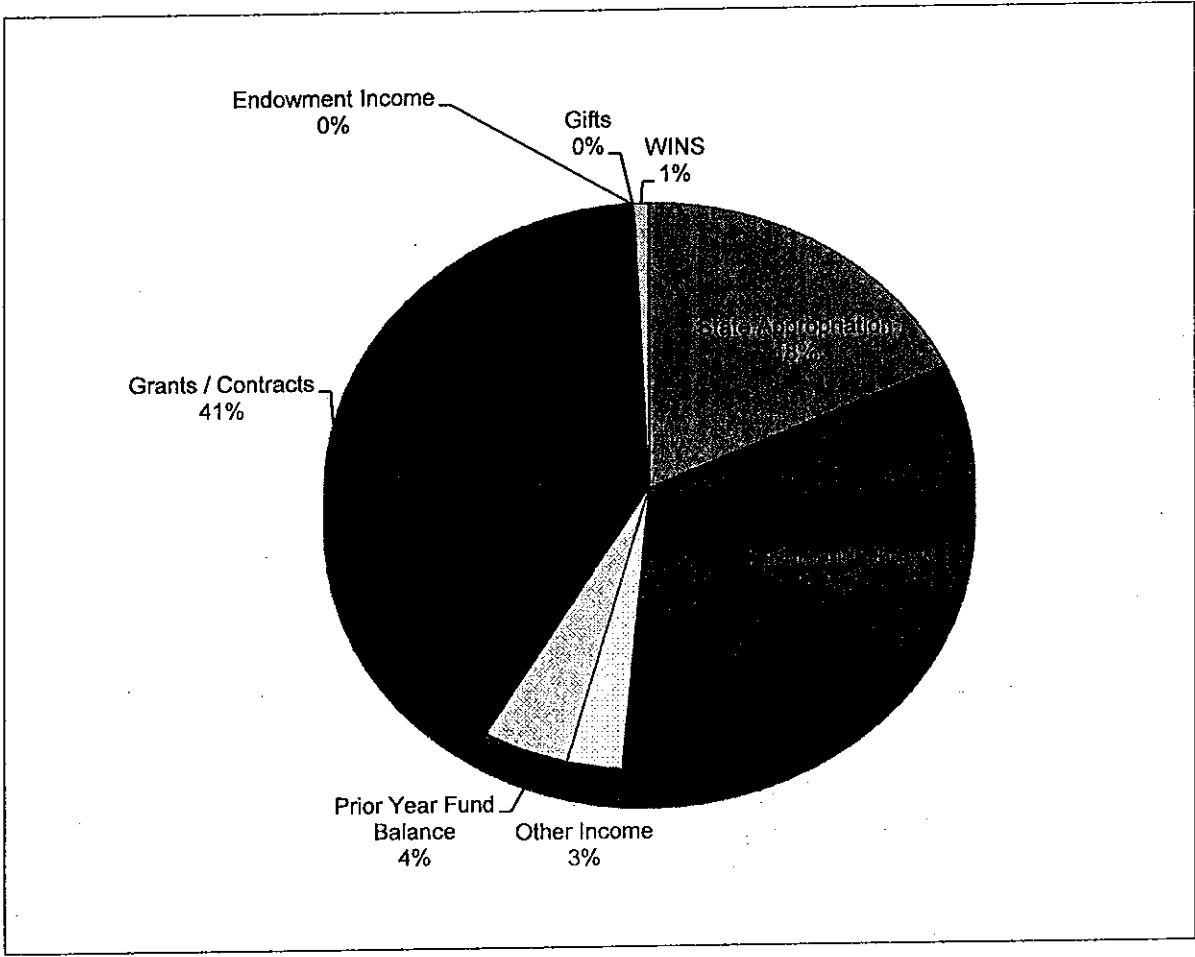
Dr. G. Edward Hughes
President / CEO

		July 1, 2012 - September 30, 2012							
		FY 13		FY 12		FY 11		FY 10	
		Revenue	Expense	Revenue	Expense	Revenue	Expense	Revenue	Expense
Unrestricted		\$ 7,368,938	\$ 4,478,652	\$ 18,368,418	\$ 19,581,898	\$ 17,780,740	\$ 17,563,882	\$ 16,002,388	\$ 15,963,046
Restricted		\$ 6,339,469	\$ 6,326,969	\$ 18,294,848	\$ 17,835,081	\$ 16,250,538	\$ 16,073,428	\$ 14,352,506	\$ 13,665,267
Total		\$13,708,407	\$10,805,622	\$ 36,663,266	\$ 37,396,979	\$ 34,031,278	\$ 33,637,310	\$ 30,354,894	\$ 29,628,313

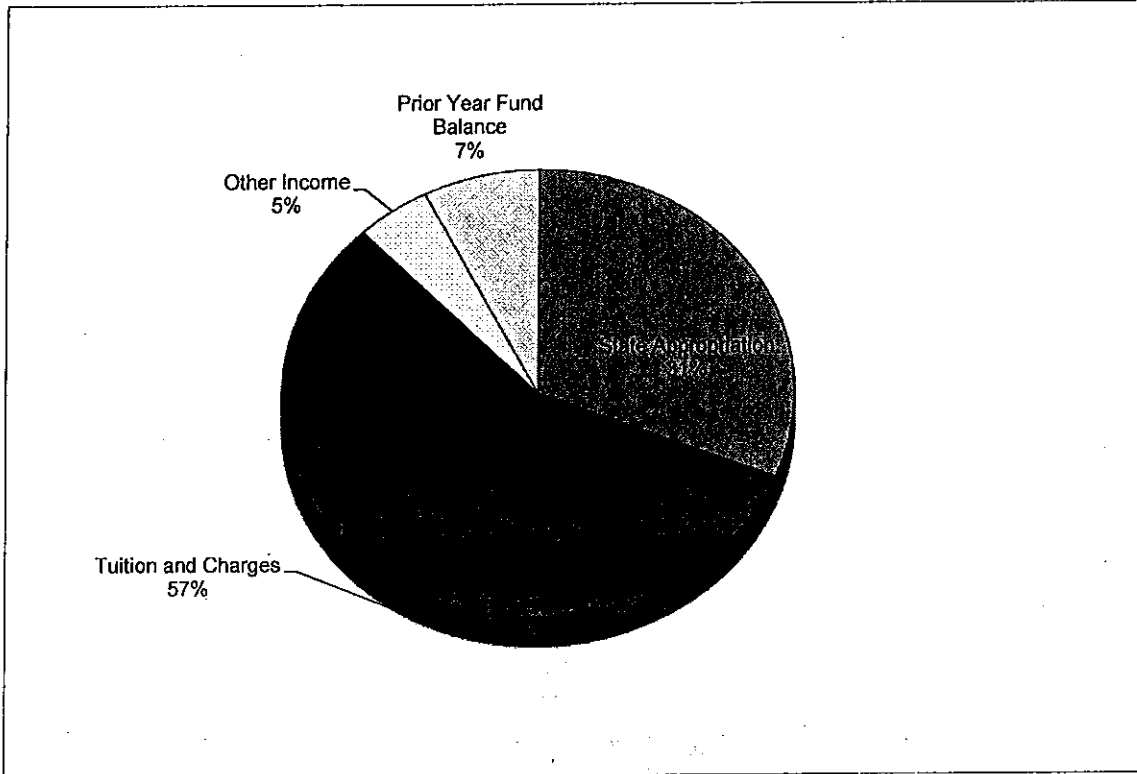


Revenue Estimates	FY 2013	FY 2012	FY 2011	FY 2010
State Appropriation	\$ 6,304,980	\$ 6,681,200	\$ 6,475,319	\$ 6,743,496
PY Fund Bal - Fund Bal - Adj	\$ 846,404	\$ 1,385,500	\$ 1,772,800	\$ 1,741,661
System Office Scholarship Funds				
Non-Recurring Carry Forward	\$ 651,300	\$ 651,300	\$ 651,300	\$ 651,300
System Office SACS Funds (NR)				
System Office Developing College Funds (NR)				
Fall Tuition	\$ 5,077,100	\$ 4,650,800	\$ 4,385,472	\$ 3,565,450
Spring Tuition	\$ 4,696,900	\$ 4,448,800	\$ 4,195,028	\$ 3,551,500
Summer Tuition	\$ 1,006,500	\$ 858,500	\$ 637,030	\$ 596,900
Non-Credit Tuition	\$ 369,475	\$ 461,875	\$ 449,900	\$ 349,900
Other Charges	\$ 349,000	\$ 337,000	\$ 322,000	\$ 11,000
Sales & Services	\$ 262,720	\$ 277,170	\$ 236,170	\$ 236,170
Other Income	\$ 691,331	\$ 479,730	\$ 319,830	\$ 462,800
	\$ 20,255,710	\$ 20,231,875	\$ 19,444,849	\$ 17,910,177

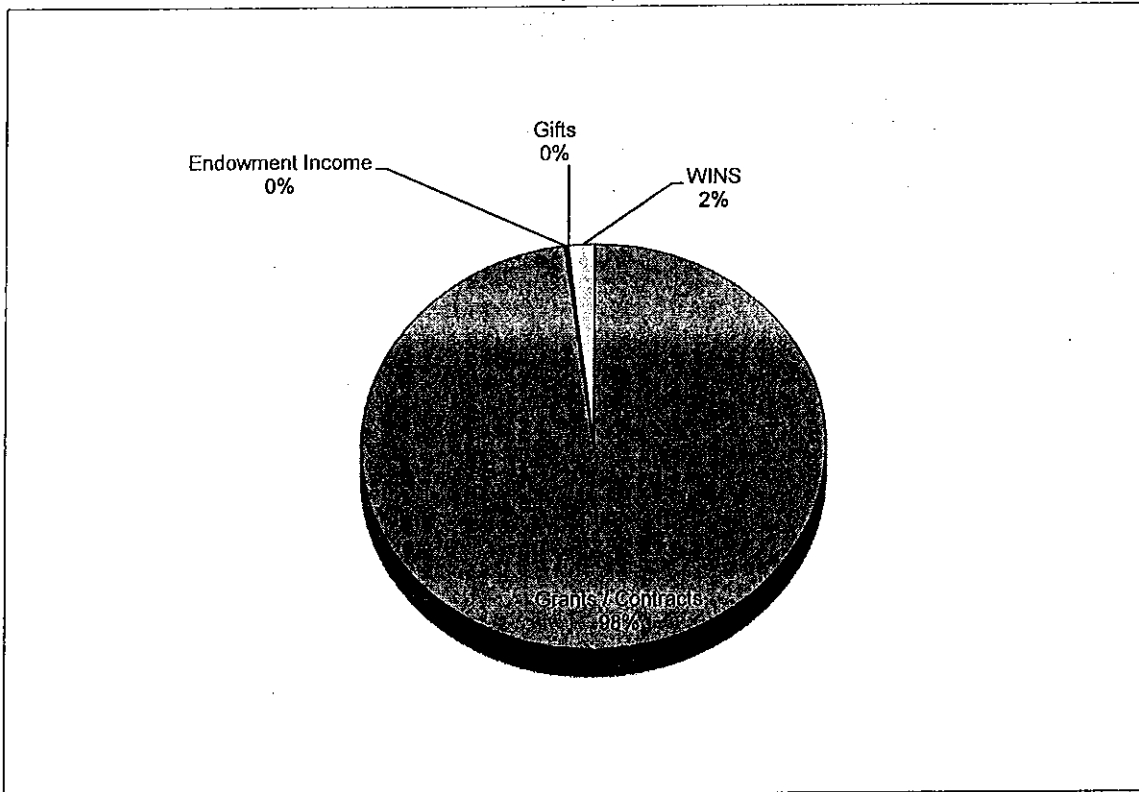
Revenue All Sources
\$34,883,810



Unrestricted Revenue Sources
\$20,255,710



Restricted Revenue Sources
\$14,628,100



July 1, 2012 - September 30, 2012

Unrestricted

Revenue Type	Budget	Actuals	% Recognized
State Appropriation	\$ 6,304,980	\$ 1,891,350	30%
State Appropriation (NR)	\$ -	\$ -	0%
Fall Tuition	\$ 5,077,100	\$ 4,705,559	93%
Spring Tuition	\$ 4,696,900	\$ (8,957)	0%
Summer Tuition	\$ 1,006,500	\$ 280,798	28%
Non-Credit Tuition	\$ 369,475	\$ 44,684	12%
Tuition - Other	\$ -	\$ -	0%
Other Charges	\$ 349,000	\$ 133,440	38%
Sales & Services	\$ 262,720	\$ 139,971	53%
Other Income	\$ 640,501	\$ 166,720	26%
Food Services	\$ 50,830	\$ 9,872	19%
PY Fund Bal - Fund Bal - Adj	\$ 846,404	\$ 5,500	1%
Non-Recurring Carry Forward	\$ 651,300	\$ -	0%
	\$ 20,255,710	\$ 7,368,938	36%

Restricted

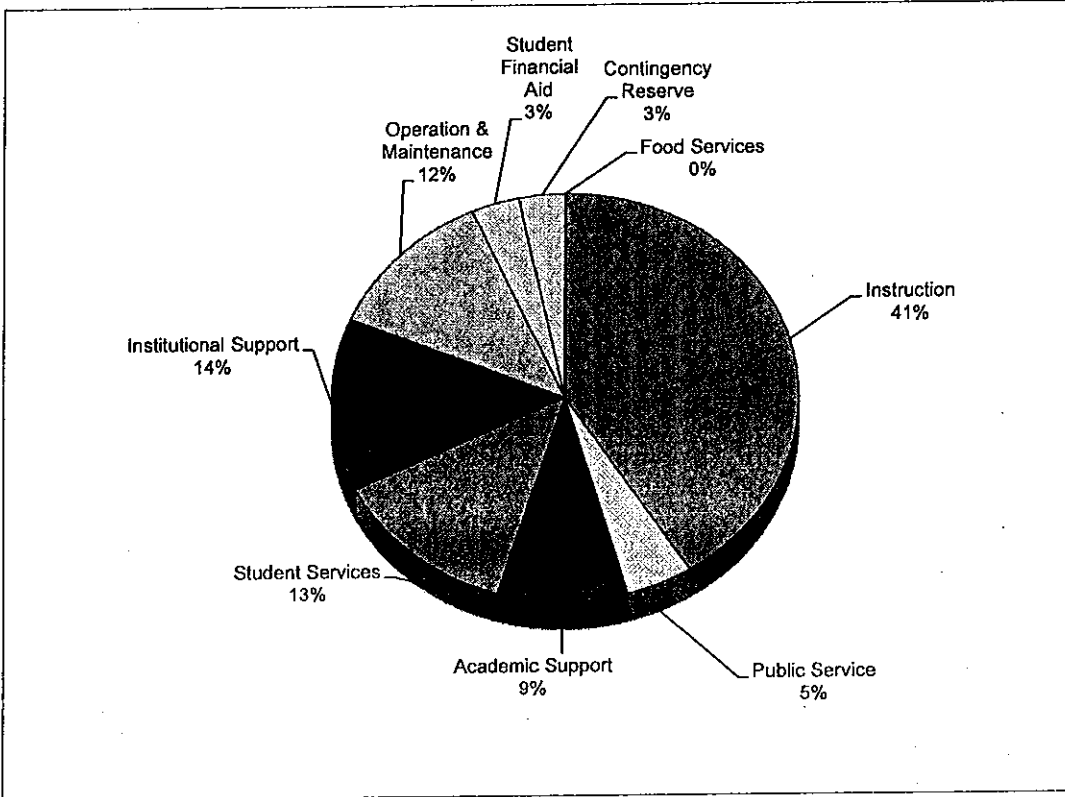
Revenue Type	Budget	Actuals	% Recognized
Grants / Contracts	\$ 14,116,700	\$ 6,280,389	44%
Endowment Income	\$ 39,600	\$ -	0%
Gifts	\$ 206,800	\$ 28,488	14%
State Appropriation	\$ 265,000	\$ 30,592	0%
	\$ 14,628,100	\$ 6,339,469	43%
Grand Total	\$ 34,883,810	\$ 13,708,407	39%

FY 2012 Expenditure Budget

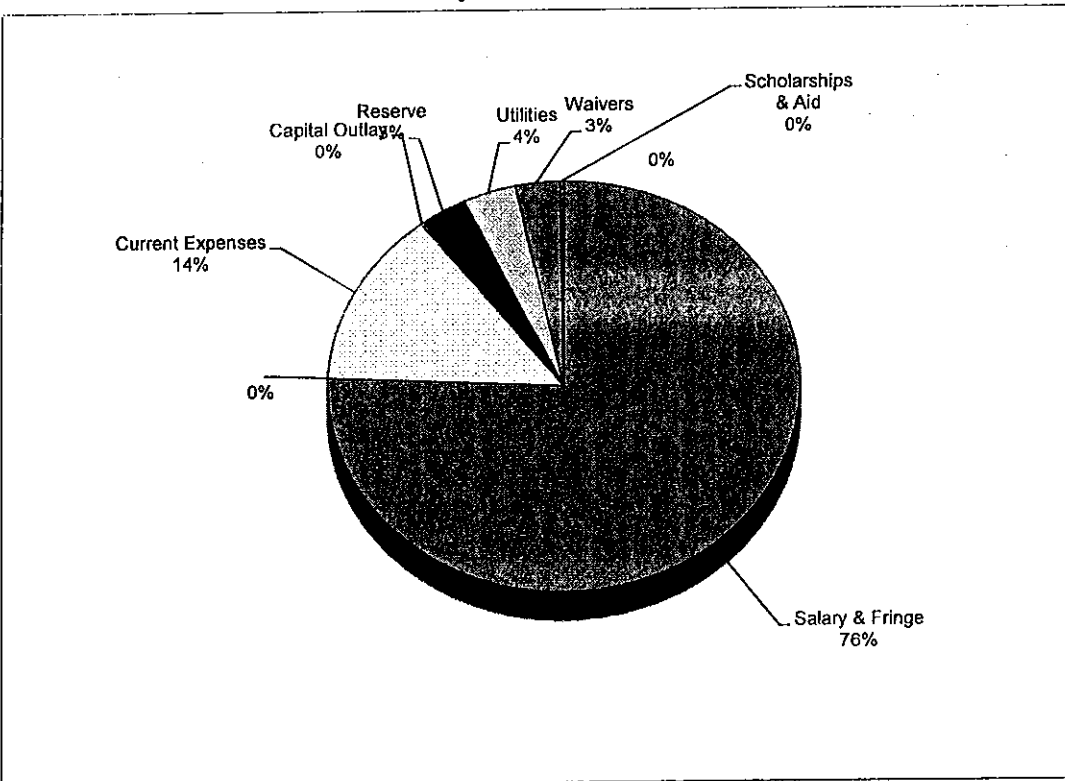
Program	Category	FY 2013 Budget	FY 2013 Totals	FY 2013 % of Budget	FY 2012 % of Budget	FY 2011 % of Budget	FY 2010 % of Budget
Instruction							
	Salary & Fringe	\$ 7,252,589					
	Current Expenses	\$ 1,063,486					
	Capital Outlay	\$ -					
	Transfer Between Funds	\$ -	\$ 8,316,074	41.06%	38.27%	36.08%	38.55%
Public Service							
	Salary & Fringe	\$ 865,641					
	Current Expenses	\$ 52,977	\$ 918,618	4.54%	4.68%	4.28%	0.62%
Academic Support							
	Salary & Fringe	\$ 1,549,020					
	Current Expenses	\$ 263,313					
	Capital Outlay	\$ 16,191	\$ 1,828,523	9.03%	10.11%	9.57%	10.11%
Student Services							
	Salary & Fringe	\$ 2,411,820					
	Current Expenses	\$ 220,976	\$ 2,632,796	13.00%	12.22%	11.69%	11.05%
Institutional Support							
	Salary & Fringe	\$ 2,360,684					
	Current Expenses	\$ 422,188					
	Utilities	\$ -					
	Capital Outlay	\$ 4,170					
	Transfer Between Funds	\$ -	\$ 2,787,043	13.76%	13.90%	14.38%	17.28%
Operation & Maintenance							
	Salary & Fringe	\$ 888,606					
	Utilities	\$ 735,701					
	Current Expenses	\$ 788,273					
	Transfer Between Funds	\$ 19,650					
	Capital Outlay	\$ 14,246	\$ 2,446,475	12.08%	14.18%	16.92%	15.31%
Food Services							
	Salary & Fringe	\$ -					
	Current Expenses	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Student Financial Aid							
	Salary & Fringe	\$ -					
	Scholarships & Aid	\$ 49,880					
	Waivers	\$ 625,000	\$ 674,880	3.33%	2.74%	2.88%	3.44%
Contingency Reserve							
	Reserve	\$ 651,300	\$ 651,300	3.22%	3.90%	4.20%	3.64%
			\$ 20,255,710	100.00%	100.00%	100.00%	100.00%

\$20,255,710

By Classification



By Account Group



July 1, 2012 - September 30, 2012

Unrestricted

Program	Category	Budget	Actuals	% Expended
Instruction	Salary & Fringe	\$ 7,252,589	\$ 1,644,984	23%
	Current Expenses	\$ 1,063,486	\$ 86,551	8%
	Capital Outlay	\$ -	\$ -	0%
	Transfer Between Funds	\$ -	\$ -	0%
Public Service	Salary & Fringe	\$ 865,641	\$ 207,541	24%
	Current Expenses	\$ 52,977	\$ 11,788	22%
Academic Support	Salary & Fringe	\$ 1,549,020	\$ 410,864	27%
	Current Expenses	\$ 263,313	\$ 151,283	57%
	Capital Outlay	\$ 16,191	\$ -	0%
Student Services	Salary & Fringe	\$ 2,411,820	\$ 539,009	22%
	Current Expenses	\$ 220,976	\$ 61,086	28%
Institutional Support	Salary & Fringe	\$ 2,360,684	\$ 607,570	26%
	Current Expenses	\$ 422,188	\$ 168,723	40%
	Utilities	\$ -	\$ -	0%
	Capital Outlay	\$ 4,170	\$ -	0%
	Transfer Between Funds	\$ -	\$ -	0%
Operation & Maintenance	Salary & Fringe	\$ 888,606	\$ 233,472	26%
	Utilities	\$ 735,701	\$ 168,896	23%
	Current Expenses	\$ 788,273	\$ 188,314	24%
	Transfer Between Funds	\$ 19,650	\$ -	0%
	Capital Outlay	\$ 14,246	\$ -	0%
Food Services	Salary & Fringe	\$ -	\$ -	0%
	Current Expenses	\$ -	\$ -	0%
Student Financial Aid	Salary & Fringe	\$ -	\$ -	0%
	Scholarships & Aid	\$ 49,880	\$ 19,222	39%
	Waivers	\$ 625,000	\$ (20,651)	-3%
Contingency Reserve	Reserve	\$ 651,300	\$ -	0%
		\$ 20,255,710	\$ 4,478,652	22%

Restricted

Program	Category	Budget	Actuals	% Expended
Instruction	Salary & Fringe	\$ 1,333,372	\$ 760,759	57%
	Current Expenses	\$ 741,744	\$ 432,650	58%
	Capital Outlay	\$ 78,182	\$ 78,394	100%
	Scholarships & Aid	\$ -	\$ -	0%
	Other Expenditures	\$ 96,103	\$ -	0%
Public Service	Salary & Fringe	\$ -	\$ 29,220	0%
	Current Expenses	\$ 86,900	\$ 734	1%
	Other Expenditures	\$ -	\$ -	0%
Academic Support	Salary & Fringe	\$ 427,708	\$ 113,959	27%
	Current Expenses	\$ 46,691	\$ 11,922	26%
	Capital Outlay	\$ -	\$ -	0%
	Other Expenditures	\$ 4,701	\$ 1,910	41%
Student Services	Salary & Fringe	\$ 765,600	\$ 267,113	35%
	Current Expenses	\$ 22,955	\$ 5,736	25%
	Other Expenditures	\$ 47,745	\$ 10,869	23%
	Scholarships & Aid	\$ -	\$ -	0%
Institutional Support	Salary & Fringe	\$ 23,200	\$ -	0%
	Current Expenses	\$ -	\$ -	0%
	Capital Outlay	\$ -	\$ -	0%
	Transfer Between Funds	\$ -	\$ -	0%
	Scholarships & Aid	\$ -	\$ -	0%
Operation & Maintenance	Salary & Fringe	\$ -	\$ -	0%
	Utilities	\$ -	\$ -	0%
	Current Expenses	\$ -	\$ -	0%
	Transfer Between Funds	\$ -	\$ -	0%
Student Financial Aid	Salary & Fringe	\$ 187,649	\$ 60,606	32%
	Scholarships & Aid	\$ 10,319,906	\$ 4,339,475	42%
	Waivers	\$ -	\$ -	0%
	Ky Educational Excell. Scholar	\$ 445,645	\$ 213,623	48%
		\$ 14,628,100	\$ 6,326,969	43%
Grand Total		\$ 34,883,809	\$ 10,805,622	31%

**KCTCS BENCHMARK COMPARISON
EXPENSES AS A PERCENT OF TOTAL EXPENDITURES
BY PROGRAM (UNRESTRICTED FUNDS)**

PROGRAM	GATEWAY FY 13 CURRENT BUDGET	% OF TOTAL FY 13 BUDGETED EXPENSES	BUDGET				ACTUAL*
			GATEWAY FY 11	GATEWAY FY 12	ALL KCTCS FY 12	ALL KCTCS FY 11	
INSTRUCTION	\$8,316,074	41.06%	38.31%	36.64%	40.28%	39.44%	45.33%
PUBLIC SERVICE	\$918,618	4.54%	4.58%	4.19%	7.23%	7.36%	2.00%
ACADEMIC SUPPORT	\$1,828,523	9.03%	10.47%	9.88%	6.50%	5.85%	8.48%
STUDENT SERVICES	\$2,632,796	13.00%	11.47%	11.63%	6.56%	6.72%	10.23%
INSTITUTIONAL SUPPORT	\$2,787,043	13.76%	13.20%	15.95%	17.57%	18.02%	14.32%
OPERATION & MAINTENANCE	\$2,446,475	12.08%	14.10%	14.43%	13.67%	14.48%	13.91%
FINANCIAL AID	\$674,880	3.33%	2.82%	2.96%	3.10%	3.29%	5.93%
REQUIRED RESERVES	\$651,300	3.22%	5.05%	4.32%	4.63%	4.84%	
TOTAL FUNDS AVAILABLE	\$20,255,710	100.00%	100%	100%	100%	100%	100%

* - The actual information includes all funds - restricted and unrestricted. Operation and Maintenance may be distributed through other categories at the institution's discretion.