

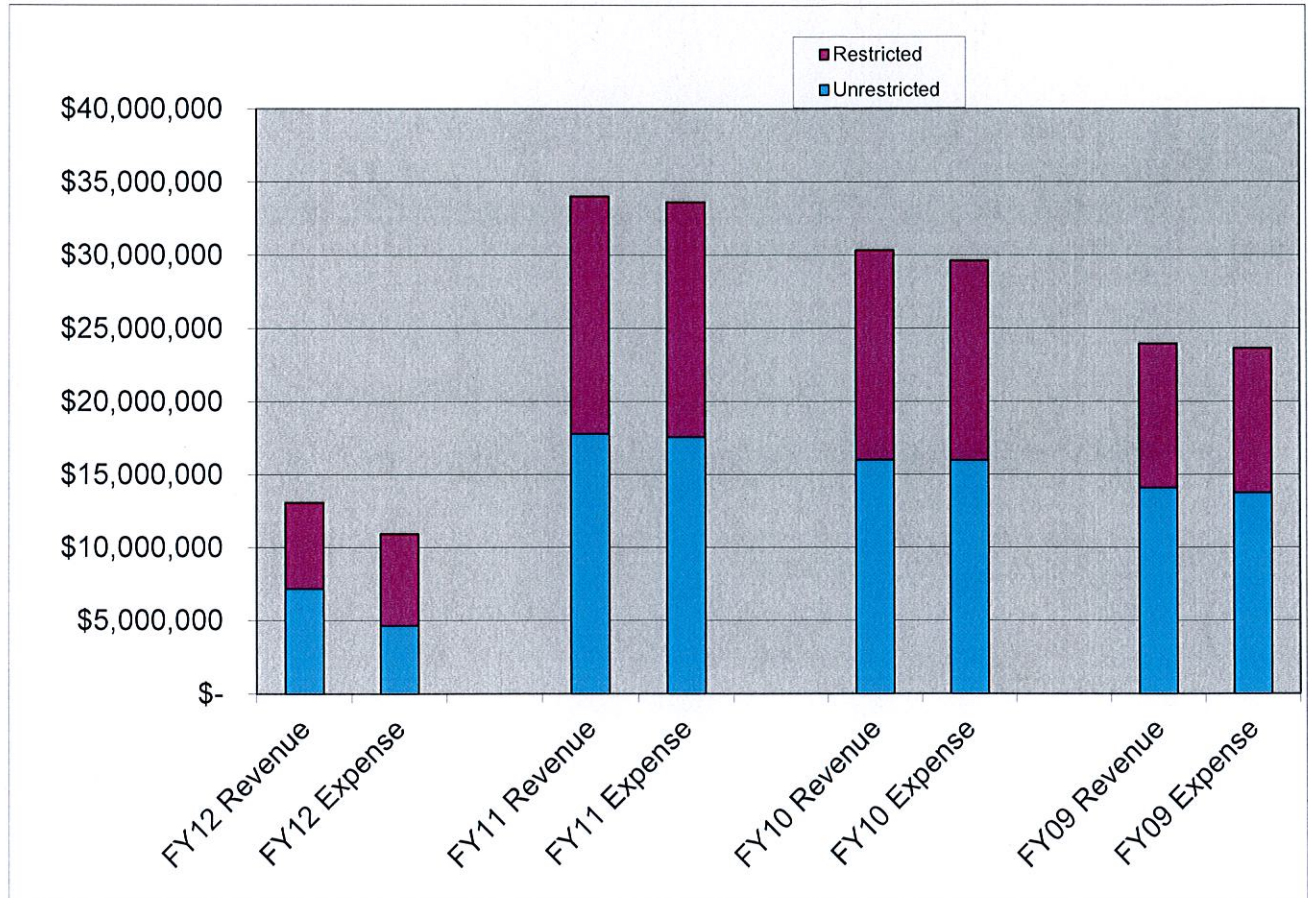
Gateway  
Community & Technical  
College

Fiscal Year 2012  
July 1, 2011 - September 30, 2011

Dr. G. Edward Hughes  
President / CEO

July 1, 2011 - September 30, 2011

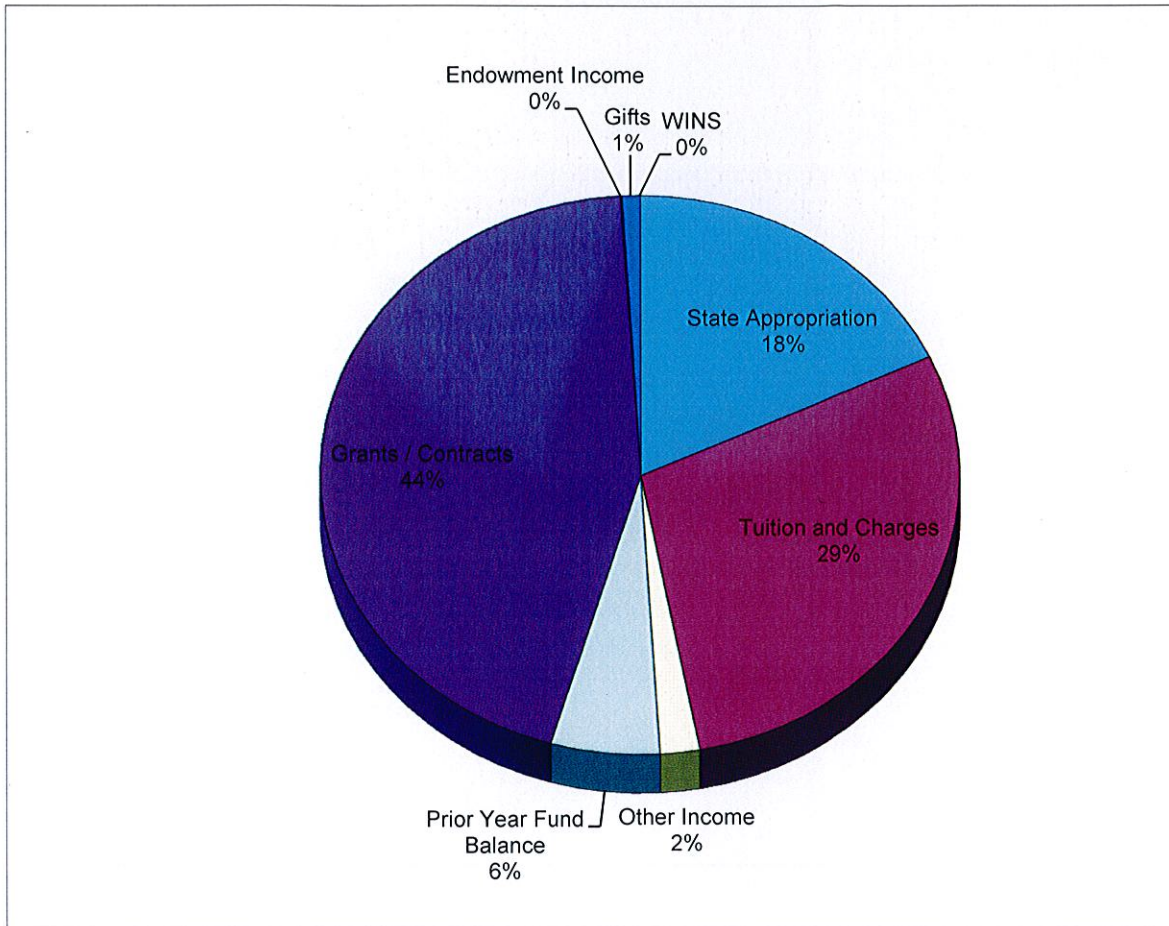
	FY 12		FY 11		FY 10		FY 09	
	Revenue	Expense	Revenue	Expense	Revenue	Expense	Revenue	Expense
Unrestricted	\$ 7,196,907	\$ 4,655,866	\$ 17,780,740	\$ 17,563,882	\$ 16,002,388	\$ 15,963,046	\$ 14,088,306	\$ 13,739,054
Restricted	\$ 5,882,758	\$ 6,297,513	\$ 16,250,538	\$ 16,073,428	\$ 14,352,506	\$ 13,665,267	\$ 9,876,062	\$ 9,904,033
Total	\$13,079,665	\$10,953,379	\$ 34,031,278	\$ 33,637,310	\$ 30,354,894	\$ 29,628,313	\$ 23,964,368	\$ 23,643,087



**Revenue Estimates**

	<b>FY 2012</b>	<b>FY 2011</b>	<b>FY 2010</b>	<b>FY 2009</b>
State Appropriation	\$ 6,681,200	\$ 6,475,319	\$ 6,743,496	\$ 6,914,600
PY Fund Bal - Fund Bal - Adj	\$ 1,385,500	\$ 1,772,800	\$ 1,741,661	\$ 1,453,009
System Office Scholarship Funds				
Non-Recurring Carry Forward	\$ 651,300	\$ 651,300	\$ 651,300	\$ 675,700
System Office SACS Funds (NR)				
System Office Developing College Funds (NR)				
Fall Tuition	\$ 4,650,800	\$ 4,385,472	\$ 3,565,450	\$ 2,904,124
Spring Tuition	\$ 4,448,800	\$ 4,195,028	\$ 3,551,500	\$ 2,560,000
Summer Tuition	\$ 858,500	\$ 637,030	\$ 596,900	\$ 309,180
Non-Credit Tuition	\$ 461,875	\$ 449,900	\$ 349,900	\$ 309,900
Other Charges	\$ 337,000	\$ 322,000	\$ 11,000	\$ 11,000
Sales & Services	\$ 277,170	\$ 236,170	\$ 236,170	\$ 230,450
Other Income	\$ 459,730	\$ 319,830	\$ 462,800	\$ 279,400
	<b>\$ 20,211,875</b>	<b>\$ 19,444,849</b>	<b>\$ 17,910,177</b>	<b>\$ 15,647,363</b>

**Revenue All Sources**  
**\$37,038,050.00**



July 1, 2011 - September 30, 2011

**Unrestricted**

<b>Revenue Type</b>	<b>Budget</b>	<b>Actuals</b>	<b>% Recognized</b>
State Appropriation	\$ 6,681,200	\$ 2,004,351	30%
State Appropriation (NR)	\$ -	\$ -	0%
Fall Tuition	4,650,800	\$ 4,394,920	94%
Spring Tuition	4,448,800	\$ (5,495)	0%
Summer Tuition	858,500	\$ 310,973	36%
Non-Credit Tuition	\$ 459,475	\$ 32,055	7%
Tuition - Other	\$ 2,400	\$ -	0%
Other Charges	\$ 337,000	\$ 144,992	43%
Sales & Services	\$ 277,170	\$ 77,095	28%
Other Income	\$ 408,900	\$ 228,069	56%
Food Services	\$ 50,830	\$ 9,948	20%
PY Fund Bal - Fund Bal - Adj	\$ 1,385,500	\$ -	0%
Non-Recurring Carry Forward	\$ 651,300	\$ -	0%
	<b>\$ 20,211,875</b>	<b>\$ 7,196,907</b>	<b>36%</b>

**Restricted**

<b>Revenue Type</b>	<b>Budget</b>	<b>Actuals</b>	<b>% Recognized</b>
Grants / Contracts	\$ 16,458,543	\$ 5,815,683	35%
Endowment Income	\$ 24,000	\$ -	0%
Gifts	\$ 343,632	\$ 67,075	20%
State Appropriation	\$ -	\$ -	0%
	<b>\$ 16,826,175</b>	<b>\$ 5,882,758</b>	<b>35%</b>
<b>Grand Total</b>	<b>\$ 37,038,050</b>	<b>\$ 13,079,665</b>	<b>35%</b>

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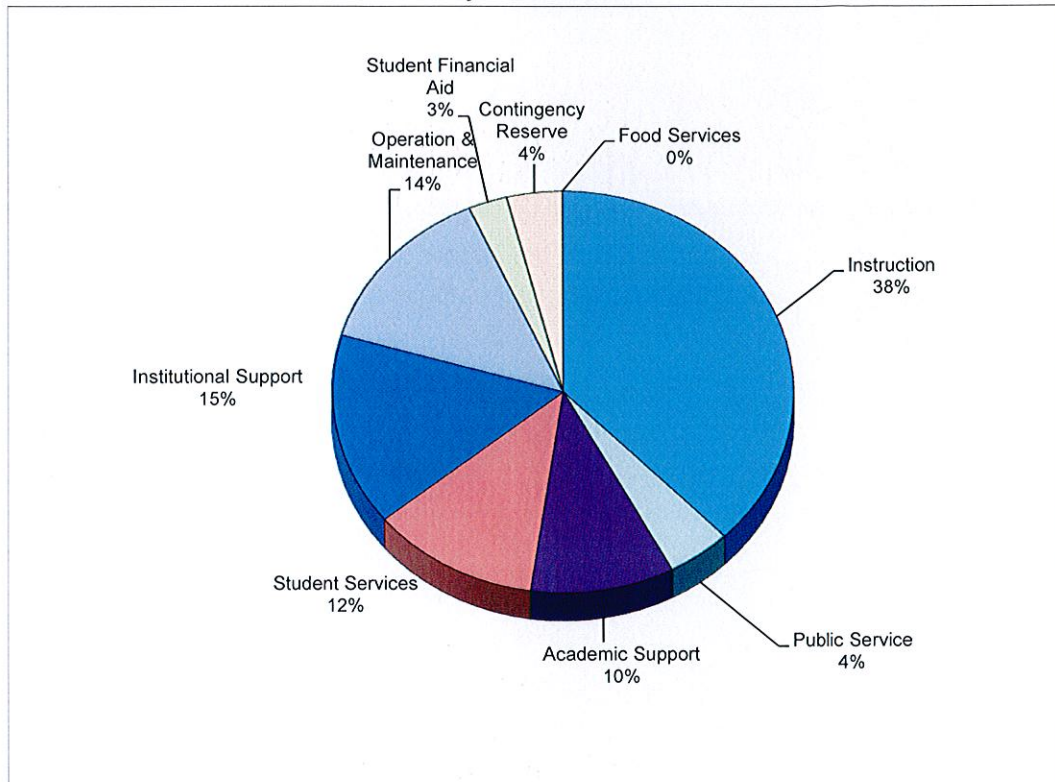
Fiscal Year 2012  
July 1, 2011 - September 30, 2011

**FY 2012 Expenditure Budget**

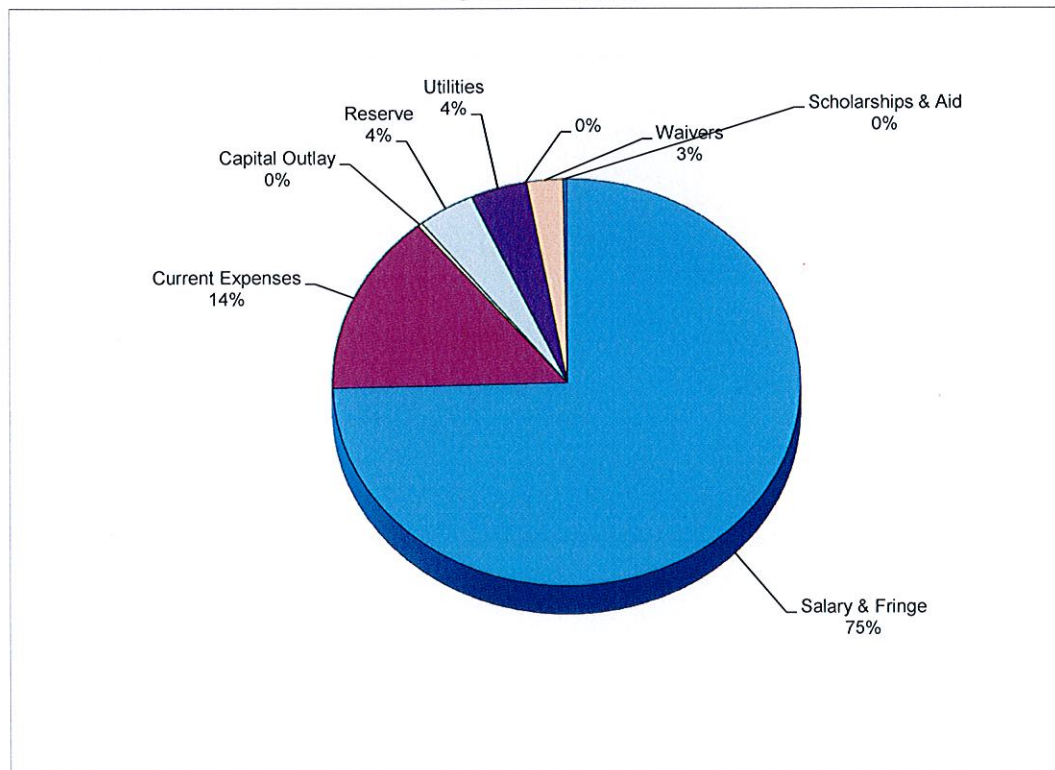
<b>Program Instruction</b>	<b>Category</b>	<b>FY 2012 Budget</b>	<b>FY 2012 Totals</b>	<b>FY 2012 % of Budget</b>	<b>FY 2011 % of Budget</b>	<b>FY 2010 % of Budget</b>	<b>FY 2009 % of Budget</b>
	Salary & Fringe	\$ 7,083,934					
	Current Expenses	\$ 549,430					
	Capital Outlay	\$ -					
	Transfer Between Funds	\$ -	\$ 7,633,364	37.77%	36.08%	38.55%	43.58%
<b>Public Service</b>							
	Salary & Fringe	\$ 835,460					
	Current Expenses	\$ 73,643	\$ 909,103	4.50%	4.28%	0.62%	0.25%
<b>Academic Support</b>							
	Salary & Fringe	\$ 1,728,866					
	Current Expenses	\$ 267,034					
	Capital Outlay	\$ 37,473	\$ 2,033,373	10.06%	9.57%	10.11%	8.90%
<b>Student Services</b>							
	Salary & Fringe	\$ 2,129,407					
	Current Expenses	\$ 253,049	\$ 2,382,456	11.79%	11.69%	11.05%	7.73%
<b>Institutional Support</b>							
	Salary & Fringe	\$ 2,263,498					
	Current Expenses	\$ 860,584					
	Utilities	\$ -					
	Capital Outlay	\$ 4,170	\$ 3,128,252	15.48%	14.38%	17.28%	19.17%
<b>Operation &amp; Maintenance</b>							
	Salary & Fringe	\$ 895,539					
	Utilities	\$ 783,643					
	Current Expenses	\$ 887,432					
	Transfer Between Funds	\$ 197,000					
	Capital Outlay	\$ 22,990	\$ 2,786,604	13.78%	16.92%	15.31%	12.10%
<b>Food Services</b>							
	Salary & Fringe	\$ -					
	Current Expenses	\$ -	\$ -	0.00%	0.00%	0.00%	0.46%
<b>Student Financial Aid</b>							
	Salary & Fringe	\$ 100					
	Scholarships & Aid	\$ 45,300					
	Waivers	\$ 504,750	\$ 550,150	2.72%	2.88%	3.44%	3.49%
<b>Contingency Reserve</b>							
	Reserve	\$ 788,573	\$ 788,573	3.90%	4.20%	3.64%	4.32%
			\$ 20,211,875	100.00%	100.00%	100.00%	100.00%

\$20,211,875.00

By Classification



By Account Group





**July 1, 2011 - September 30, 2011**

**Unrestricted**

<b>Program</b>	<b>Category</b>	<b>Budget</b>	<b>Actuals</b>	<b>% Expended</b>
Instruction	Salary & Fringe	\$ 7,083,934	\$ 1,656,481	23%
	Current Expenses	\$ 549,430	\$ 130,980	24%
	Capital Outlay	\$ -	\$ -	0%
	Transfer Between Funds	\$ -	\$ -	0%
Public Service	Salary & Fringe	\$ 835,460	\$ 225,807	27%
	Current Expenses	\$ 73,643	\$ 14,341	19%
Academic Support	Salary & Fringe	\$ 1,728,866	\$ 396,235	23%
	Current Expenses	\$ 267,034	\$ 76,525	29%
	Capital Outlay	\$ 37,473	\$ 21,282	57%
Student Services	Salary & Fringe	\$ 2,129,407	\$ 510,638	24%
	Current Expenses	\$ 253,049	\$ 46,951	19%
Institutional Support	Salary & Fringe	\$ 2,263,498	\$ 567,416	25%
	Current Expenses	\$ 860,584	\$ 156,538	18%
	Utilities	\$ -	\$ -	0%
	Capital Outlay	\$ 4,170	\$ -	0%
Operation & Maintenance	Salary & Fringe	\$ 895,539	\$ 228,470	26%
	Utilities	\$ 783,643	\$ 170,009	22%
	Current Expenses	\$ 887,432	\$ 238,648	27%
	Transfer Between Fun.	\$ 197,000	\$ 167,000	0%
	Capital Outlay	\$ 22,990	\$ 35,986	157%
Food Services	Salary & Fringe	\$ -	\$ -	0%
	Current Expenses	\$ -	\$ -	0%
Student Financial Aid	Salary & Fringe	\$ 100	\$ 8	8%
	Scholarships & Aid	\$ 45,300	\$ 17,520	39%
	Waivers	\$ 504,750	\$ (4,968)	-1%
Contingency Reserve	Reserve	\$ 788,573	\$ -	0%
		<b>\$ 20,211,875</b>	<b>\$ 4,655,866</b>	<b>23%</b>

## Restricted

Program	Category	Budget	Actuals	% Expended
Instruction	Salary & Fringe	\$ 2,419,785	\$ 526,065	22%
	Current Expenses	\$ 925,060	\$ 115,138	12%
	Capital Outlay	\$ 166,141	\$ 27,100	16%
	Scholarships & Aid	\$ -	\$ -	0%
	Other Expenditures	\$ 142,158	\$ 38,215	27%
Public Service	Salary & Fringe	\$ -	\$ -	0%
	Current Expenses	\$ 5,698	\$ -	0%
	Other Expenditures	\$ -	\$ -	0%
Academic Support	Salary & Fringe	\$ 467,918	\$ 103,199	22%
	Current Expenses	\$ 51,080	\$ 14,716	29%
	Capital Outlay	\$ -	\$ -	0%
	Other Expenditures	\$ 5,143	\$ 1,115	22%
Student Services	Salary & Fringe	\$ 1,117,412	\$ 144,561	13%
	Current Expenses	\$ 28,508	\$ 1,024	4%
	Other Expenditures	\$ 86,336	\$ 11,553	13%
	Scholarships & Aid	\$ -	\$ -	0%
Institutional Support	Salary & Fringe	\$ -	\$ -	0%
	Current Expenses	\$ -	\$ -	0%
	Capital Outlay	\$ -	\$ -	0%
	Transfer Between Funds	\$ -	\$ -	0%
	Scholarships & Aid	\$ -	\$ -	0%
Operation & Maintenance	Salary & Fringe	\$ -	\$ -	0%
	Utilities	\$ -	\$ -	0%
	Current Expenses	\$ -	\$ -	0%
	Transfer Between Funds	\$ -	\$ -	0%
Student Financial Aid	Salary & Fringe	\$ 195,825	\$ 59,781	31%
	Scholarships & Aid	\$ 10,770,049	\$ 5,060,413	47%
	Waivers	\$ -	\$ -	0%
	Ky Educational Exccell. Scholar	\$ 465,062	\$ 194,634	42%
		<b>\$ 16,846,175</b>	<b>\$ 6,297,513</b>	<b>37%</b>
	<b>Grand Total</b>	<b>\$ 37,058,050</b>	<b>\$ 10,953,379</b>	<b>30%</b>