



## **Board of Directors Budget Committee Meeting**

***Thursday, January 14, 2010  
5:30 p.m.  
Edgewood Campus Conference Room***

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### **COMMITTEE MEMBERS PRESENT:**

Rick Jordan (Board Chair)  
Dee Wright (Committee Member)  
Jeff Groob

Ken Paul (Budget Committee Chair)  
Brent Cooper

### **OTHERS PRESENT:**

Ms. Norma Northern

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The meeting was called to order by Committee Chairman Ken Paul at 5:30 p.m. in the conference room at the Edgewood Campus of Gateway Community and Technical College.

The new Budget Committee Board member, Jeff Groob, was welcomed to the committee.

The financial report covering July 1, 2009 to December 31, 2009 was reviewed. Discussion included a review of the revenues and expenditures, how state appropriations have decreased with relation to support for operating expenses and how the increases have been for support of new facilities, the percentage that grants and contracts make up of all total revenue sources, and a discussion of the breakdown by Program Classification System (PCS) codes with specific discussion of reviewing instruction and academic support percentages versus institutional support percentages.

The new member, Jeff Groob, brought up a discussion of recent publicity about and reports by the State Auditor's office concerning the lack of financial controls at certain state agencies, such as the Kentucky League of Cities. He was concerned about the responsibility that each Board member had to ensure that proper checks and balances were being followed here at Gateway. He indicated that he wanted more detail than what was being supplied in the financial report just reviewed. He indicated that he wanted to be able to see the funds generated by each academic program and the corresponding expenditures by academic program. He was also interested in seeing how funds were being spent by campus.

It was explained that not only does Gateway have internal financial procedures that need to be followed and documentation that needs to be presented before an expenditure can occur, but that there is a second level of review and approval provided by the KCTCS System Office before any expenditure can be made. Other Board members present stated that the concern of Board members should be on what jobs were being produced and what impact the college as a whole had on the region. The Board as a whole would need to decide if there was additional or different information they would like supplied. A suggestion was made that a special meeting could be held to answer any questions the Board members had about Gateway's system of financial checks and balances.

Chairman Paul adjourned the meeting at 7:10 p.m.

Respectfully submitted Norma Northern, acting recording secretary.

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Norma Northern

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Date